

According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001) the Privatization Agency of the Republic of Serbia hereby publishes:

## PUBLIC ANNOUNCEMENT for participation in the public auction

### Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency. Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 07.04.2003. until 29.04. 2003 from: The Privatization Agency, Bulevar Mihajla Pupina 10 (5th floor) , Novi Sad. **Deadline for submitting of applications is 30.04.2003. till 17.00.** Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

**APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 120503\*** Privatization Agency, Bulevar Mihajla Pupina 10 (5th floor) , Novi Sad. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED. The auction will take place on **12.05.2003** at: JP Sport Business Center "VOJVODINA" ("SPENS"), Amphitheatre on I floor (entrance from outside direction of District Court or escalators at ground floor), Sutjeska 2 Novi Sad at 11:00 a.m. Registration of the participants will take place on **12.05.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (12.05.2003). If a participant applies only for second

auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (12.05.2003.). Deposit for participation at the public auction will be returned 15 days after the auction. The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (21) 452-959; Fax: +381 (21) 4529-67. Visits may take place from 07.04.2003 until 29.04.2003.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 03.04.2003.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

### Short description of the public auction procedure:

<p>The Auction commission that is chosen by the Privatization Agency performs Sale of capital by Public Auction. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, the Commission that is also involved in other activities concerning the auction in accordance with the law does signing of the auction minutes. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the</p>	<p>starting price and each following increase. If after invitations for acceptance of new announced price no bidder raises his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third</p>	<p>announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.</p>
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**1) Basic data on enterprise to be privatized: Joint stock enterprise for manufacture of final wooden products and tarpaulins «STUDIO KVALITET», SOMBOR**

**Auction sale code: 120503-( 519p**

Core activity: Manufacture of furniture

Total estimated value of the capital sale : **8.477.000 Din** or \*132.071 EUR

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **424.000 Din** or **6.604 EUR**

**Starting auction price** is: **848.000 Din**

**Minimum investment** in enterprise to be privatized: **2.164.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Upholstery workshop (395), 2. Carpentry workshop (960), 3. Tarpaulins workshop (333), 4. Shop, 5. Building “BOK”

3) Tarpaulins machine, 4) Tarpaulins machine

**C) Land (m²):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.495.000	29.604	2.424.000	40.741
Total operating expenditures	1.933.000	38.277	4.517.000	75.919

**D) Most important products/services:** 1) Wooden products, tarpaulins and interiors

**Number of employees:** 21; **of which with University degree:** 0

**2) Basic data on enterprise to be privatized: Socially owned enterprise for agricultural production «ALFA PROTEIN », VRSAC**

**Auction sale code: 120503-( 619**

Core activity: Growing of wheat and other crops

Total estimated value of the capital sale : **11.496.000 Din** or \*179.105 EUR

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **1.150.000 Din** or **17.910 EUR**

**Starting auction price** is: **2.299.000 Din**

**Minimum investment** in enterprise to be privatized: **6.343.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Silo ( 4 pieces), (730), 2. Dehydrator hall (3129), 3. Warehouse of alfalfa's flour (2 pieces) (589), 4. Office space, Z. Zrenjanina 29 (315), 5. Management building (office space) (472), 6. Stable number 1 (1155), 7. Garage for machines (1003), 8. Communal feeding restaurant (543)

3) Watering system (K-2), 4) Cattle fodder

**C) Land (m²):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	29.617.000	586.475	61.808.000	1.038.825
Total operating expenditures	36.189.000	716.614	79.214.000	1.331.372

**D) Most important products/services:** 1) Alfalfa's flour, 2) Sunflower, 3) Soya, 4) Corn, 5) Wheat

**Number of employees:** 148; **of which with University degree:** 6

### 3) Basic data on enterprise to be privatized: Construction trades association with limited liability «USLUGA », NOVI SAD

**Auction sale code:** 120503- ( 620

Core activity: Other construction and specialized works

Total estimated value of the capital sale : 13.632.000 Din or \*212.376 EUR  
That is 66.598 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 1.363.000 Din or 21.238 EUR

**Starting auction price** is: 2.726.000 Din

**Minimum investment** in enterprise to be privatized: 1.191.000 Din.

#### Most important assets of the enterprise:

##### A) Buildings – (m<sup>2</sup>):

1. Hall (1008)

##### B) Equipment:

1) Yugo skala (101/55-5), 2) Machine for cutting of pipes, 3) Drilling machine 6024 BHE (metabo), 4) Crane "Vulkan" (console)

##### C) Land (m<sup>2</sup>):

#### Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	36.085.000	714.554	41.163.000	691.838
Total operating expenditures	30.981.000	613.485	36.639.000	615.802

**D) Most important products/services:** 1) Construction services, 2) Building of new buildings, 3) Doors, 4) Trading services

**Number of employees:** 36; **of which with University degree:** 2

### 4) Basic data on enterprise to be privatized: Socially owned construction enterprise «ZANGRAP », ZRENJANIN

**Auction sale code:** 120503- ( 621

Core activity: Other construction and specialized works

Total estimated value of the capital sale : 38.460.000 Din or \*599.190 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 3.846.000 Din or 59.919 EUR

**Starting auction price** is: 7.692.000 Din

**Minimum investment** in enterprise to be privatized: 7.981.000 Din.

#### Most important assets of the enterprise:

##### A) Buildings – (m<sup>2</sup>):

1. Mason and carpentry workshop (96), 2. Sheet metal and plumbing workshop (40), 3. Locksmith's workshop (91), 4. Management building (678), 5. Warehouse made of bricks (222), 6. Garages and workshops (501)

##### B) Equipment:

entium 2000), 3) Mixer, 4) Pipe scaffolding

##### C) Land (m<sup>2</sup>):

#### Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	8.149.000	161.366	32.960.000	553.968
Total operating expenditures	13.708.000	271.446	41.333.000	694.696

**D) Most important products/services:** 1) Construction services

**Number of employees:** 72; **of which with University degree:** 1

**5) Basic data on enterprise to be privatized: Socially owned enterprise with full liability for manufacture of machines  
«UTVA- MILAN PREMASUNAC », KACAREVO**

**Auction sale code: 120503-622**

Core activity: Manufacture of various machines

Total estimated value of the capital sale : 32.758.000 Din or \*510.348 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 3.276.000 Din or 51.035 EUR

**Starting auction price** is: 6.552.000 Din

**Minimum investment** in enterprise to be privatized: 5.328.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. New hall with terminal (1000), 2. Machine hall (1800), 3. Locksmith's hall (1860), 4. New management building (420), 5. Maintenance building (392), 6. Hangar «Kljuc» (270), 7. Restaurant (315)

**B) Equipment:**

1) Metal milling machine, 3) Borverk VOTAN

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.825.000	95.545	9.448.000	158.795
Total operating expenditures	5.179.000	102.554	11.528.000	193.754

**D) Most important products/services:** 1) Parts of machines and devices for rubber, 2) Devices for agriculture, 3) Machines for processing of rubber

**Number of employees:** 35; **of which with University degree:**0

**6) Basic data on enterprise to be privatized: Socially owned enterprise for mill products « STEVAN DIVNIN », ZABALJ**

**Auction sale code: 120503-623**

Core activity: Production of mill products

Total estimated value of the capital sale : 14.460.000 Din or \*225.285 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 1.446.000 Din or 22.528 EUR

**Starting auction price** is: 2.892.000 Din

**Minimum investment** in enterprise to be privatized: 3.111.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Wheat warehouse (1345), 2. Wheat warehouse (256), 3. Wheat warehouse (864), 4. Mill building (793), 5. Dairy restaurant (97), 6. Wheat warehouse in Djurdjevac (1260)

**B) Equipment:**

1) Machine for cleaning of wheat groats(MPDM)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	19.717.000	390.436	39.612.000	665.770
Total operating expenditures	19.670.000	389.505	39.653.000	666.459

**D) Most important products/services:** 1) Wheat flour, 2) Black additives, 3) Flour for cattle fodder

**Number of employees:** 35; **of which with University degree:**0

**7) Basic data on enterprise to be privatized: Joint stock company for agricultural products « DJORDJE ZLICIC », DJURDJEVO**

**Auction sale code: 120503-624**

Core activity: Growing of wheat and other crops

Total estimated value of the capital sale : 133.432.000 Din or \*2.078.802 EUR  
That is 69.9972 % of the total capital of the enterprise.  
Deposit for participation in the auction is: 13.343.000 Din or 207.872 EUR  
Starting auction price is: 26.685.000 Din  
Minimum investment in enterprise to be privatized: 1.331.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building and offices (290), 2. Offices in machine park (564), 3. Cooperative management building (270), 4. Farmer's association building (436), 5. Machine workshop (1052), 6. Pig fattening stable (1162), 7. Premise for drying of corn (528), 8. Barrack for keeping of agricultural machine (705)

**B) Equipment:**

1) Electric heater M.P. (EKV – 6kw), 3) Movable forus), 5) Tractor MF – 8160 (200 KS),

**C) Land (m<sup>2</sup>):** Agricultural land: (6152830)

**Financial information for year:**

Shown in:	2000.		2001.	
	Din	**EURO	Din	**EURO
Total operating revenues	54.808.000	1.085.307	105.668.000	1.775.992
Total operating expenditures	46.290.000	916.634	99.173.000	1.666.829

**D) Most important products/services:** 1) Wheat, 2) Corn, 3) Soya, 4) Sunflower, 5) Sugar beet  
**Number of employees:** 75; of which with University degree:50

**8) Basic data on enterprise to be privatized: Socially owned enterprise for agricultural production, sale and services « FARMAKOP », NOVI SAD**

**Auction sale code: 120503-625**

Core activity: Growing of chickens

Total estimated value of the capital sale : 74.780.000 Din or \*1.165.031 EUR  
That is 70 % of the total capital of the enterprise.  
Deposit for participation in the auction is: 7.478.000 Din or 116.503 EUR  
Starting auction price is: 14.956.000 Din  
Minimum investment in enterprise to be privatized: 5.836.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Administration building (219), 2. Poultry section of the farm (2601), 3. Poultry section of the farm (211), 4. Poultry section of the farm (132), 5. Poultry section of the farm (170), 6. Poultry section of the farm (439), 7. Poultry section of the farm (5589)

**B) Equipment:**

1) (117333000), 2) (117333000), 3) Diagonal transporter (KT-500), 4)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

Shown in:	2000.		2001.	
	Din	**EURO	Din	**EURO
Total operating revenues	23.948.000	474.218	36.292.000	609.970
Total operating expenditures	20.011.000	396.257	42.528.000	714.780

**D) Most important products/services:** 1) Production of eggs, 2) Production of hens  
**Number of employees:** 33; of which with University degree:2

**9) Basic data on enterprise to be privatized: Socially owned agricultural and industrial enterprise « PESCARA », DELIBLATO**

**Auction sale code: 120503-626**

Core activity: Growing of wheat and other crops

Total estimated value of the capital sale : 108.005.000 Din or \*1.682.657 EUR  
That is 70 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 10.800.000 Din or 168.266 EUR

**Starting auction price** is: 21.601.000 Din

**Minimum investment** in enterprise to be privatized: 5.463.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Mill building (1145), 2. New warehouse for finished products (424), 3. Mill packing section with 6 cells for processing (110), 4. Mill – cleaning section (4 cells) (78), 5. Machinery workshop (658), 6. Depot hangar (864), 7. Warehouse for storage of fertilizers (806), 8. Warehouse for finished products (731)

**B) Equipment:** ... equipment (Zmaj – Zemun), 3) Tractor (RUS

**C) Land (m<sup>2</sup>):** Agricultural land: (3909636)

**Financial information for year:**

	2000.		2001.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	84.306.000	1.669.426	181.078.000	3.043.430
Total operating expenditures	89.142.000	1.765.188	179.503.000	3.016.959

**D) Most important products/services:** 1) Concentrate, 2) Floor, 3) Other mill products, 4) Wheat, 5) Sugar beet

**Number of employees:** 126; of which with University degree:4

**10) Basic data on enterprise to be privatized: Joint stock company for supplying of medical equipment «VETPROM », SOMBOR**

**Auction sale code: 120503-627**

Core activity: Wholesale trade with pharmaceutical products

Total estimated value of the capital sale : 26.558.000 Din or \*413.753 EUR  
That is 58.737 % of the total capital of the enterprise.

**Deposit** for participation in the auction is: 2.656.000 Din or 41.375 EUR

**Starting auction price** is: 5.312.000 Din

**Minimum investment** in enterprise to be privatized: 841.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Building in Vojvodjanska Street 54 (141), 2. Warehousing space (584), 3. Building in Filipa Kljajica 35 (150), 4. Warehousing space (308)

**B) Equipment:**

... of thermal energy, 3) Equipment for transmission and distribution of thermal energy, 4) Diesel and other generators for production of electric energy

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

	2000.		2001.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	53.323.000	1.055.901	88.246.000	1.483.176
Total operating expenditures	51.033.000	1.010.554	89.436.000	1.503.177

**D) Most important products/services:** 1) Wholesale trade with pharmaceutical products

**Number of employees:** 31; of which with University degree:5

**11) Basic data on enterprise to be privatized: Mill and bakery joint stock company «PRVI MAJ », APATIN**

**Auction sale code: 120503-( 628**

Core activity: Production of mill products

Total estimated value of the capital sale : 27.803.000 Din or \*433.160 EUR

That is 67.508 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.780.000 Din or 43.316 EUR

Starting auction price is: 5.561.000 Din

Minimum investment in enterprise to be privatized: 4.159.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Mill building (1512), 2. Hangar – warehouse of goods (864), 3. Silo building (176), 4. Bakery building (1050), 5. Eaves for vehicles (225), 6. Management building (492), 7. Building for making of dough (288)

250), 4) Stainless dough mould

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	52.412.000	1.037.861	101.345.000	1.703.335
Total operating expenditures	52.651.000	1.042.594	107.875.000	1.813.086

**D) Most important products/services:** 1) Flour, 2) Cattle flour, 3) Bread, 4) Baked goods

**Number of employees:** 126; of which with University degree:3

**12) Basic data on enterprise to be privatized: Socially owned enterprise for wood processing «PILANA », KOVIN**

**Auction sale code: 120503-( 629**

Core activity: Manufacture of lumber

Total estimated value of the capital sale : 16.798.000 Din or \*261.708 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.680.000 Din or 26.171 EUR

Starting auction price is: 3.360.000 Din

Minimum investment in enterprise to be privatized: 4.430.000 Din.

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Boiler room (227), 2. Power saw hall (750), 3. Blue hall (620), 4. Hall for making of pallets (577), 5. Management building (202), 6. Restaurant (116)

machine (Bratstvo), 5) Rail power saws

**C) Land (m<sup>2</sup>):** Land for development: (12836)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	29.139.000	577.010	35.790.000	601.533
Total operating expenditures	29.150.000	577.228	37.923.000	637.383

**D) Most important products/services:** 1) Lumber, 2) Pallets, 3) Wooden packing material, 4) Loading services

**Number of employees:** 89; of which with University degree:2

**13) Basic data on enterprise to be privatized: Joint stock company for restaurant management and trading «DUNAV », KOVIN****Auction sale code: 120503-( 630**

Core activity: Bars

Total estimated value of the capital sale : 39.276.000 Din or \*611.894 EUR  
That is 69.965 % of the total capital of the enterprise.

Deposit for participation in the auction is: 3.928.000 Din or 61.189 EUR

Starting auction price is: 7.855.000 Din

Minimum investment in enterprise to be privatized: 3.378.000 Din.

**Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Hotel «Grand», 2. Restaurant «Vojvodina» (1979), 3. Discount store 1 (69), 4. Discount store 15 (91), 5. Discount store 30 (129), 6. Colony (54), 7. Ground floor building (140)

**C) Land (m<sup>2</sup>):****Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	17.915.000	354.752	18.308.000	307.708
Total operating expenditures	19.873.000	393.525	26.895.000	452.032

**D) Most important products/services:** 1) Restaurant services  
**Number of employees:** 16; **of which with University degree:**0**14) Basic data on enterprise to be privatized: Socially owned enterprise for final construction works «1. MAJ », KIKINDA****Auction sale code: 120503-( 631**

Core activity: Final and handcraft works

Total estimated value of the capital sale : 5.675.000 Din or \*88.420 EUR  
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 568.000 Dir. or 8.842 EUR

Starting auction price is: 1.135.000 Din

Minimum investment in enterprise to be privatized: 285.000 Din.

**Most important assets of the enterprise:****A) Buildings – (m<sup>2</sup>):**

1. Workshop with warehouses (management building) (438)

**B) Equipment:**

1) Vacuum cleaner 1000K (Sloboda), 2) Furnace (casting), 3) Passenger vehicle (Yugo Koral 55), 4) Construction crane (Piccini)

**C) Land (m<sup>2</sup>):****Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.528.000	30.257	3.717.000	62.473
Total operating expenditures	2.065.000	40.891	4.757.000	79.952

**D) Most important products/services:** 1) Final and handcraft construction works  
**Number of employees:** 21; **of which with University degree:**2