

Public Announcement

For participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 20.03.2003. until 11.04.2003. from: The Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad.

Deadline for submitting of applications is 14.04.2003. till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 210403" Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad.

APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **21.04.2003** at: JP Sport Business Center "VOJVODINA" ("SPENS"), Amphitheatre on I floor (entrance from outside direction of District Court or escalators at ground floor), Sutjeska 2 Novi Sad at 11:00 a.m. Registration of the participants will take place on **21.04.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer than capital sale day (21.04.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer than capital sale day (21.04.2003.). The deposit will be returned to participants 15 days after the Auction.

If deposit amount is higher then 3.000.000 dinars, first class bank guarantees are accepted.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (21) 52-959; Fax: +381 (21) 529-67. Visits may take place from 20.03.2003 until 11.04.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 17.03.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001)..

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction participants only one bidder he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized : Socially owned craft and servicing enterprise «TEHNICKI CENTAR», PANCEVO**Auction sale code: 210403-0480p**

ID number:08113122

Core activity: Maintenance, repair of office and similar machines

Total estimated value of the capital sale : **28.583.000 Din** or ***451.460 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.429.000 Din** or **22.573 EUR****Starting auction price** is: **2.858.000 Din****Minimum investment** in enterprise to be privatized: **8.587.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Building (650), 2. Management building (300), 3. Electric service (250), 4. garages and eaves (306)

B) Equipment:

1) Manual drilling machines, 2) Vehicles, 3) Telephone operators and telephones, 4) Telefaxes

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	14.718.000	291.446	20.785.000	349.339
Total operating expenditures	16.926.000	335.168	26.552.000	446.267

D) Most important products/services: 1) Service and repair, 2) Electric mounting**Number of employees:** 71; **of which with University degree:** 2**2) Basic data on enterprise to be privatized: Joint stock company with mixed ownership for assembling and production «NAPREDAK», PLANDISTE****Auction sale code: 210403-0562**

ID number:08030243

Core activity: Building of various objects

Total estimated value of the capital sale : **9.341.000 Din** or ***147.533 EUR**That is **69.874 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **934.000 Din** or **14.753 EUR****Starting auction price** is: **1.868.000 Din****Minimum investment** in enterprise to be privatized: **859.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**1. Management building (707), 2. Manufacture hall (798), 3. Building for technical examination of vehicles (132),
4. Building – workshop (517). 5. Shop (19)**B) Equipment:**

1) Car crane (Tatra AD), 2) Freight vehicle (CZ Rival), 3) Dynamo meter (DM-1), 4) Lawn mower (TDI 1200)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	10.116.000	200.317	10.861.000	182.544
Total operating expenditures	10.903.000	215.901	11.018.000	185.183

D) Most important products/services: 1) Services and technical examination of vehicles, 2) Assembling services, 3) Other services**Number of employees:** 58; **of which with University degree:** 2**3) Basic data on enterprise to be privatized: Socially owned enterprise for installation and final construction works «NOVO DOBA», STARA PAZOVA****Auction sale code: 210403-0563**

ID number:08011044

Core activity: Various installation works

Total estimated value of the capital sale : **16.955.000 Din** or ***267.808 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.696.000 Din** or **26.781 EUR****Starting auction price** is: **3.391.000 Din****Minimum investment** in enterprise to be privatized: **12.285.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**1. Administration building (400), 2. Locksmith's workshop (200), 3. Warehouse building (150), 4. Printing house
building (150), 5. Carpentry workshop**B) Equipment:**

1) Passenger vehicle (Yugo Tempo)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	39.368.000	779.564	68.189.000	1.146.072
Total operating expenditures	37.821.000	748.931	68.100.000	1.144.576

D) Most important products/services: 1) Gas distribution, 2) Electrical services, 3) Plumbing services, 4) Curler services, 5) Locksmith's services**Number of employees:** 106; **of which with University degree:** 3

4) Basic data on enterprise to be privatized: Socially owned enterprise for production and trade «APATEKS», APATIN**Auction sale code: 210403-0564**

ID number:08027676

Core activity: Production of combed yarn fibre

Total estimated value of the capital sale : **120.652.000 Din** or ***1.905.682 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **12.065.000 Din** or **190.568 EUR****Starting auction price** is: **24.130.000 Din****Minimum investment** in enterprise to be privatized: **11.909.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Manufacture hall and warehouses (5040), 2) Management building (980), 3) Office spaces in New Belgrade (69), 4. Office space in Pancevo (105), 5. Office space in Valjevo (169)

B) Equipment:

1) Spinning mill «Krusik» (Krusik), 2) Rewinding machine , 3) Winding machine, 4) Compressor

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	82.784.000	1.639.287	71.367.000	1.199.486
Total operating expenditures	42.393.000	839.465	85.177.000	1.431.594

D) Most important products/services: 1) KNITWEAR ARTICLES, 2) YARN, 3) MANUFACTURING AND DYING OF YARN, 4) MANUFACTURING AND DRYING OF YARN (FOREGIN MARKET)**Number of employees:** 346; **of which with University degree:** 3**5) Basic data on enterprise to be privatized : Socially owned enterprise for manufacturing of footwear «ASKA», KULA****Auction sale code: 2104303-0565**

ID number:08166625

Core activity: Manufacturing of leather shoes

Total estimated value of the capital sale : **28.765.000 Din** or ***454.760 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **3.452.000 Din** or **54.571 EUR****Starting auction price** is: **6.903.000 Din****Minimum investment** in enterprise to be privatized: **4.074.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Manufacturing hall (2295), 2. Annex with connecting part (3230), 3. Doorman's booth (66), 4. Warehouse of flammable materials (14)

B) Equipment:

1) machine for cutting of upper parts of shoes (22 pieces), 2) Ironing machine (3 pieces), 3) Stretching machine 4) High double needle sewing machine 5) Pilar single needle sewing machine

C) Land (m²): Land for development: (44079)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	8.494.000	168.198	27.645.000	464.637
Total operating expenditures	22.205.000	439.703	36.226.000	608.861

D) Most important products/services: 1) Ready to wear shoes, 2) Upper parts of footwear, 3) Other footwear parts**Number of employees:** 187; **of which with University degree:** 1**6) Basic data on enterprise to be privatized: Joint stock car equipment factory «TEHNIKA AD », KULA****Auction sale code: 210403-0566**

ID number:08004587

Core activity: Manufacture of parts and equipment for vehicles

Total estimated value of the capital sale : **64.513.000 Din** or ***1.018.979 EUR**That is **69.104 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **6.451.000 Din** or **101.898 EUR****Starting auction price** is: **12.903.000 Din****Minimum investment** in enterprise to be privatized: **7.859.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. New management building (780), 2. Old management building (102), 3. Manufacturing hall (1613), 4. Warehouse (800), 5. Hall and warehouse (1102)

B) Equipment:

1) Tools set number 8 (511), 2) Tools set number 9 (511), 3) Tools set number 10 (511), 4) Tools set number 11 (511)

C) Land (m²): Land for development: (46798)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	86.244.000	1.707.802	5.825.000	97.902
Total operating expenditures	67.914.000	1.344.832	35.641.000	599.029

D) Most important products/services: 1) Accumulator boxes, 2) Water boilers, 3) Bathroom garniture, 4) Shower cabin, 5) Toys**Number of employees:** 155; **of which with University degree:**9

7) Basic data on enterprise to be privatized: Joint stock company «OGREV», SUBOTICA

Auction sale code: 210403-0567

ID number: 08060762

Core activity: Various retail sale in specialized shops

Total estimated value of the capital sale : **40.879.000** or ***645.672 EUR**

That is **64.631** % of the total capital of the enterprise.

Deposit for participation in the auction is: **4.088.000** or **64.567 EUR**

Starting auction price is: **8.176.000** Din

Minimum investment in enterprise to be privatized: **3.544.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Depot 4 (2579), 2. Depot 8 (8000), 3. Depot 7 (2362), 4. Depot 14 (10000), 5. Transporting building (1500), 6. Working unit I – commercial (604)

B) Equipment:

1) Gas boiler for central heating (Luna), 2) Telephone operator (skra), 3) Electric boiler for central heating (Podvis), 4) Printer stand (various), 5) Dump track (TAM-110)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	32.489.000	643.347	50.795.000	853.726
Total operating expenditures	32.864.000	650.772	54.118.000	909.577

D) Most important products/services: 1) Heating material, 2) Construction material

Number of employees: 61; of which with **University degree:** 2

8) Basic data on enterprise to be privatized: Joint stock company for assembling and installation works «MIP», ZRENJANIN

Auction sale code: 210403-0568

ID number: 08036993

Core activity: Finalizing works in construction

Total estimated value of the capital sale : **19.814.000** or ***312.957 EUR**

That is **69.489** % of the total capital of the enterprise.

Deposit for participation in the auction is: **1.981.000** or **31.296 EUR**

Starting auction price is: **3.963.000** Din

Minimum investment in enterprise to be privatized: **1.566.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Cement building – boiler room (166), 2. Workshop building (609), 3. Management building (278), 4. Power supply station – cement (15), 5. Hall (688), 6. Sewing hall (200), 7. Restaurant for workers (414), 8. Garage for vehicles (264)

B) Equipment:

1) Yugo Skala 101-55-5 (Poly-van L), 2) Zastava Iveko (401HDPR), 3) Crane UD 3 tons (UD-3t), 4) Vibrating driller for cement (ISKRA-EK-072)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	30.964.000	613.149	41.545.000	698.259
Total operating expenditures	29.234.000	578.891	39.516.000	664.157

D) Most important products/services: 1) Finalizing works in construction

Number of employees: 126; of which with **University degree:** 4

9) Basic data on enterprise to be privatized: Socially owned enterprise for producing, maintenance and sale of precise mechanics and electronics «MIKROMETAL», NOVI SAD

Auction sale code: 210403-0569

ID number: 08574537

Core activity: Maintenance and repair of office equipment, calculators and machines

Total estimated value of the capital sale : **1.444.000** or ***22.806 EUR**

That is **70** % of the total capital of the enterprise.

Deposit for participation in the auction is: **144.000** or **2.281 EUR**

Starting auction price is: **289.000** Din

Minimum investment in enterprise to be privatized: **162.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Office space – Gagarinova 16 (73), 2. Office space – Pariske komune 46 (19)

B) Equipment:

1) Lathe (Maximat), 2) Passenger vehicle (Renault 4 GTL), 3) Air condition (EI)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	449.000	8.891	935.000	15.715
Total operating expenditures	415.000	8.218	980.000	16.471

D) Most important products/services: 1) Maintenance and repair of office machines, 2) Sale of goods

Number of employees: 4; of which with **University degree:** 0

10) Basic data on enterprise to be privatized: Agricultural manufacturing plant «SONTA», SONTA

Auction sale code: 210403-0570

ID number:08644608

Core activity: Growing of wheat and crops

Total estimated value of the capital sale : **48.424.000** or ***764.841 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **4.842.000** or **76.484 EUR**

Starting auction price is: **9.685.000** Din

Minimum investment in enterprise to be privatized: **8.780.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Silos, drying and warehousing in M.Oreskovica stree (2585), 2. Machine park and workshop M.Oreskovica (3472), 3. Agricultural pharmacy V.Karadzica 13 (237)

B) Equipment:

1) Tractor (Masej Ferguson), 2) Tractor (MTZ-820), 3) Plow Euromat (Fogel Not), 4) Trailer 3- 489 (Zmaj), 5) Passenger vehicle (Hyundai Accent)

C) Land (m²): Agricultural land: (4386527)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	33.420.000	661.782	77.118.000	1.296.144
Total operating expenditures	35.496.000	702.891	75.353.000	1.266.480

D) Most important products/services: 1) Mercantile and seed wheat, 2) Mercantile and seed barley, 3) Mercantile and seed corn, 4) Mercantile and seed soya, 5) Mercantile sunflower

Number of employees: 1; **of which with University degree:** 84

11) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of agricultural machines «METALAC», SKORENOVAC

Auction sale code: 210403-0571

ID number:08170851

Core activity: Manufacture of tools

Total estimated value of the capital sale : **8.055.000** or ***127.228 EUR**

That is **69.552 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **806.000** or **12.723 EUR**

Starting auction price is: **1.611.000** Din

Minimum investment in enterprise to be privatized: **3.352.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Small production hall (1000), 2. Small production hall (265), 3. Shop (50), 4. New hall/2 (312), 5. New hall/1 (258)

B) Equipment:

1) Hydraulic guillotine (Jelsingrad), 2) Machine for circular sheet metal folding (250/2000mm), 3) Hydraulic press (HAP 100 3500 mm), 4) Ekscenter press (160t), 5) Universal lathe (PA 631 P 3000)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.594.000	150.376	10.526.000	176.914
Total operating expenditures	8.877.000	175.782	15.893.000	267.118

D) Most important products/services: 1) Tools and various spare parts of ragricultural machines, 2) Boilers for central heating 3) Heat transmitters, 4) Machine and locksmith's tools

Number of employees: 42; **of which with University degree:** 0

12) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of metal goods, wholesale and retail import -export with full liability «ELAN», CURUG

Auction sale code: 210403-0572

ID number:08063672

Core activity: Manufacture of other metalproducts

Total estimated value of the capital sale : **3.178.000** or ***50.194 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **318.000** or **5.019 EUR**

Starting auction price is: **636.000** Din

Minimum investment in enterprise to be privatized: **928.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (257), 2) Manufacture hall (484), 3. Object B (306)

B) Equipment:

1) Lathes (PA 522), 2) Milliong machines (FA 3 AU), 3) Polishing machines (URB 750A), 4) Welding machine (Gorenje), 5) Furniture (chairs and tables)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.795.000	94.950	5.063.000	85.095
Total operating expenditures	10.897.000	215.782	9.102.000	152.980

D) Most important products/services: 1) Painting pistol, 2) Zip machine, 3) Vise, 4) PC- 50, 5) Pump

Number of employees: 601; **of which with University degree:** 2

13) Basic data on enterprise to be privatized: Socially owned agricultural enterprise «CALMA», CALMA

Auction sale code: 210403-0573

ID number:08014477

Core activity: Growing of wheat and other crops

Total estimated value of the capital sale : **130.417.000** or ***2.059.914 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **13.042.000** or **205.991 EUR**

Starting auction price is: **26.083.000** Din

Minimum investment in enterprise to be privatized: **8.155.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Hangar of agricultural machines (1135), 2. Farm of fattened young cows (598), 3. Restaurant (432), 4. Mechanic workshop (352), 5. Hangar (535)

B) Equipment:

1) Tractor John Deer (7810), 2) Combine John Deer (2258), 3) Tractor Masen Ferguson (8160), 4) Sprinkler Amazone (2002), 5) Tractor Belarus (6 pieces) (MTZ 82)

C) Land (m²): Agricultural land: (760253)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	37.954.000	751.564	77.870.000	1.308.783
Total operating expenditures	32.831.000	650.119	64.302.000	1.080.742

D) Most important products/services: 1) Wheat, 2) Corn, 3) Sugar beet, 4) Soya, 5) Sunflower

Number of employees: 61 of which with University degree: 9

14) Basic data on enterprise to be privatized: Socially owned agricultural enterprise «JEDINSTVO», VLAJKOVAC

Auction sale code: 210403-0574

ID number:08045135

Core activity: Growing of wheat and other crops

Total estimated value of the capital sale : **33.154.000** or ***524.149 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **3.315.000** or **52.415 EUR**

Starting auction price is: **6.631.000** Din

Minimum investment in enterprise to be privatized: **1.466.000** Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building Vljakovac(240), 2. Warehouse for finished products (615), 3. Crops warehouse Vljakovac (624), 4. Management building, Pavlis (160), 5. Crops warehouse, Pavlis (1239)

B) Equipment:

1) Tractors (MTZ,IMT), 2) Trailers (23) (Zmaj), 3) Combines (5) (Zmaj 3-142), 4) Vozila (Yugo, Golf), 5) Sowing machine

C) Land (m²): Agricultural land: (3105691)

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	12.929.000	256.020	37.426.000	629.030
Total operating expenditures	17.436.000	345.267	37.558.000	631.248

D) Most important products/services: 1) Wheat, 2) Corn, 3) Soya, 4) Sunflower, 5) Sugar beat

Number of employees: 43; of which with University degree: 2