

Terazije 23, 11000 Beograd, Yugoslavia tel: 011/3020-804. 011/3020-803 faks: 011/3020-881 According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001) the Privatization Agency of the Republic of Serbia herby publishes:

Public Announcement

For participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is 30.000 din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 17.03.2003. until 07.04. 2003 from: The Privatization Agency, Terazije 23/V, room number 511.

Deadline for submitting of applications is 08.04.2003, till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 150403" Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **15.04.2003**. at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **15.04.2003**. at the same address from 09.00 until 10.50 **Means of payment**: domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (15.04.2003.). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (15.04.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 17.03.2003 until 07.04.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 12.03.2003

** Total operating revenues and expenditures for 2000, and 2001, and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000, and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement no interest is shown, auctioneer announces the end of the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction participates only one bidder he is invited to accept starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

| Auction sale code: 150403-0098p ID number:07025025 Core activity: Press publishing activities | That is 69 Deposit 1 Starting | mated value of the capital sale 6.319.000 or *99.4 0.79 % of the total capital of the enterprise. For participation in the auction is: 316.000 or 4.970 auction price is: 632.000 Din n investment in enterprise to be privatized: 863.00 |) EUR | |
|---|-------------------------------|---|---|---|
| Most important assets of the enterprise: | | | | |
| A) Buildings – (m²): 1. Business premises (433) C) Land (m²): | | | Equipment: assenger vehicle (Yugo Florida), 2) Computer, 3) | Processor structure, 4) Binding machine |
| T1 | | 2000. | | 2001. |
| Financial information for year: | | | Din | **EURO |

| Auction sale code: 150403-0105p ID number:07252749 | nber:07252749 Deposit for participation in the auction is: 64.000 Din or 1.00 | | | , bixon, bis on in | |
|--|---|---|---|--------------------|--|
| Core activity: Manufacture of domestic | | Starting auction price is: 127.000 Din Minimum investment in enterprise to be privatized: 109.000 Din. | | | |
| Most important assets of the enterpri | ise: | | | | |
| A) Buildings – (m ²): 1. Office space (74) | | B) Equipment: 1) Computer, 2) Desks, 3) Telephone, 4) Chairs | | | |
| | | -7- | • | | |
| C) Land (m²): | | | | 2001. | |
| | Din | 2000. **EURO | Din | 2001. **EURO | |
| C) Land (m²): Financial information for year: | Din 414.000 593.000 | 2000. | | | |

| Auction sale code: 150403-0207p ID number:07027303 Core activity: Manufacture of leather h | That Dep aberdashery Star | l estimated value of the capital sale: 14.328.000 Din or is 70 % of the total capital of the enterprise. osit for participation in the auction is: 716.000 Din or 1 ting auction price is: 1.433.000 Din imum investment in enterprise to be privatized: 1.566. | 1.271 EUR | |
|--|---|---|--|------------------------------|
| Most important assets of the enterpr | se: | | | |
| A) Buildings – (m²): 1. Retail shop (62) C) Land (m²): | | 1) M (Nec | quipment: achine for sewing gloves (Lash), 2) Machine for chi), 4) Sewing machine (Bagat), 5) Sewing machine (Bagat), 5) | |
| Financial information for year: | | 2000. | | 2001. |
| Shown in: Total operating revenues | Din 18.749.000 17.139.000 | **EURO 371.267 339.386 | Din 27.754.000 27.754.000 | **EURO 466.469 466.469 |

4) Basic data on enterprise to be privatized: Socially owned transportation enterprise with full liability « JUGOPREVOZ PARACIN», PARACIN

Auction sale code: 300103-0317

Total estimated value of the capital sale: 11.926.000 Din or *192.061 EUR

That is 70 % of the total capital of the enterprise.

ID number: 07345712

Deposit for participation in the auction is: 1.193.000 Din or 18.763 EUR

Starting auction price is 2.385.000 Din

Minimum investment in enterprise to be privatized: 3.233.000 Din.

Most important assets of the enterprise:

Core activity: Transportation of passengers in the city

A) Buildings $-(m^2)$: **B)** Equipment:

1. Bus station (423), 2. Management building (132)

1) Bus «RABA (K- to 45), 2) Bus «Ikarbus» (K- to 47), 3) Bus «Man» (K- to 55), 4) Bus «Man» (K- to 56)

C) Land (m²):

| Financial information for year: | | 2000. | | 2001. |
|---|--------------------------|--------------------|--------------------------|--------------------|
| Shown in: | Din | **EURO | Din | **EURO |
| Total operating revenues Total operating expenditures | 22.070.000 26.895.000 | 437.030 532.574 | 48.065.000 52.269.000 | 807.842 878.500 |

D) Most important products/services: 1) Transportation of passengers, 2) Bus station services

Number of employees: 135; of which with University degree:3

5) Basic data on enterprise to be privatized: Socially owned trades work enterprise «ZANAT SERVIS», POZAREVAC Total estimated value of the capital sale: 2.684.000 Din or *42.221 EUR

Auction sale code: 150403-0322

That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 268.000 Din or 4.222 EUR

ID number: 07247753 Starting auction price is: 537.000 Din Core activity: Construction installations

Minimum investment in enterprise to be privatized: 399.000 Din.

Most important assets of the enterprise:

A) Buildings $-(m^2)$: B) Equipment:

1. Garages (1563), 2. Hangar (200) 1) Computer (104/B), 2) Apparatus for sight measuring (Nikon), 3) Machine for processing of disposed glass,

4) Apparatus for TV waves

C) Land (m²):

| · / = · · · · · / · | · · · · · · · · · · · · · · · · · · · | | | | |
|--|---------------------------------------|--------------------|------------------------|--------------------|--|
| Financial information for year: 2000. | | 2001. | | | |
| Shown in: | Din | **EURO | Din | **EURO | |
| Total operating revenues Total operating expenditures | 8.594.000 8.342.000 | 170.178 165.188 | 6.874.000 7.605.000 | 115.533 127.819 | |
| | | | | | |

D) Most important products/services: 1) Construction and trades work services

Number of employees: 25; of which with University degree:0

6) Basic data on enterprise to be privatized: Joint stock company for producing of spices, additives, rennet and intestines and wholesale and retail trade «PKB BIOPAK», BEOGRAD

Total estimated value of the capital sale: 5.846.000 Din or *91.966 EUR Auction sale code: 200203-0367

That is 48.538 % of the total capital of the enterprise.

Deposit for participation in the auction is: 585.000 Din or 9.197 EUR

Starting auction price is: 1.169.000 Din

Core activity: Producing of spices and other food additives Minimum investment in enterprise to be privatized: 7.398.000 Din.

Most important assets of the enterprise:

A) Buildings $-(m^2)$: B) Equipment:

1. Factory for manufacture of natural and artificial intestines (3150) 1) Machine for automatic packing (MPK), 2) Computer (WUSE), 3) Printer (EP-SAN), 4) Compressor (FN)

C) Land (m²):

ID number: 07450648

| Financial information for year: | | 2000. | 200 | | |
|---|--------------------------|--------------------|--------------------------|--------------------|--|
| Shown in: | Din | **EURO | Din | **EURO | |
| Total operating revenues Total operating expenditures | 14.870.000 14.432.000 | 294.455 285.782 | 24.079.000 24.681.000 | 404.703 414.821 | |

D) Most important products/services: 1) Rennet, 2) natural intestines, 3) Spices

Number of employees: 38; of which with University degree:4

7) Basic data on enterprise to be privatized: Socially owned trading enterprise with full liability «KOSANICA», KURSUMLIJA Total estimated value of the capital sale: 39.993.000 Din or *629.171 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.000.000 Din or 31.459 EUR Core activity: Non-specialized retail sale - food

Starting auction price is: 3.999.000 Din

Minimum investment in enterprise to be privatized: 2.279.000 Din.

Most important assets of the enterprise:

Auction sale code: 240203-0393p

ID number:07108168

A) Buildings – (m²): B) Equipment: 1. Shop Prolom (280), 2. Shop Dom (185), 3. Shop Izbor (251), 4. Shop Centar (199), 5. Shop Turist (290) 1) Metal shelves, 2) Computers (Pentium 2)

C) Land (m²): Land development: (469), Agricultural land: (7600)

| Financial information for year: | 2000. | 2000. | | 2001. | |
|---|------------------------|------------------|------------------------|------------------|--|
| Shown in: | Din | **EURO | Din | **EURO | |
| Total operating revenues Total operating expenditures | 1.928.000 2.619.000 | 38.178 51.861 | 3.142.000 4.671.000 | 52.808 78.507 | |

D) Most important products/services: 1) Retail sale with non specialized products, 2) Services

Number of employees: 15; of which with University degree:1

8) Basic data on enterprise to be privatized: Socially owned enterprise for hairdressing services «UKRAS», SMEDEREVSKA PALANKA

Total estimated value of the capital sale: 546,000 Din or *8.586 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 55.000 Din or 860 EUR

Starting auction price is: 109.000 Din Core activity: Hairdressing services

Minimum investment in enterprise to be privatized: 242.000 Din.

Most important assets of the enterprise:

Auction sale code: 150403-0555

A) Buildings $-(m^2)$: B) Equipment:

1. Saloon 1 (112), 2. Saloon 2 – male (24), 3. Saloon 2 – female (32), 4. Saloon 3- female (18), 5. Saloon 4- female – 1) Barber arm chair, 2) Hairdressing chairs, 3) Laundry machine, 4) Working desk male (56)

C) Land (m²):

ID number: 07198957

| Shown in: Din **EURO Din | **EURO |
|---|------------------|
| Total operating revenues 868.000 17.188 1.286.000 Total operating expenditures 1.404.000 27.802 1.964.000 | 21.614 33.010 |

D) Most important products/services: 1) Barber and hairdressing services

Number of employees: 32; of which with University degree:0

9) Basic data on enterprise to be privatized: Socially owned construction and trading enterprise with full liability «GRADJEVINAR», BEOGRAD

Total estimated value of the capital sale: 1.578,000 or *24,830 EUR **Auction sale code: 150403-0556** That is 70 % of the total capital of the enterprise.

ID number: 09263047 **Deposit** for participation in the auction is: 158.000 or 2.483 EUR

Starting auction price is: 316.000 Din Core activity: High rise buildings

Minimum investment in enterprise to be privatized: **1.691.000** Din.

Most important assets of the enterprise:

A) Buildings $-(m^2)$: B) Equipment:

1. Management building in Strpce (80), 2. Warehouse of raw materials in Strpce (40)

1) Trucks (FAP 14/14), 2) Passenger vehicle (Opel Vektra), 30 Bulldozer (Kamaco), 4) Grader (BR.M.S 56777), 5. Freight truck (Mercedes)

C) Land (m²):

| Financial information for year: | | 2000. | | 2001. | | |
|---------------------------------|------------------------|------------------|------------------------|--------------------|--|--|
| Shown in: | Din | **EURO | Din | **EURO | | |
| Total operating revenues | 3.428.000 3.100.000 | 67.881 61.386 | 7.421.000 7.405.000 | 124.727 124.458 | | |
| Total operating expenditures | 3.100.000 | 01.560 | 7.403.000 | 124.436 | | |

D) Most important products/services: 1) Development of residential and business buildings. 2) Building of roads

Number of employees: 32; of which with University degree: 3

10) Basic data on enterprise to be privatized: Socially owned enterprise with shares for development of hydro objects and low rise buildings «VODOGRADNJA», ZAJECAR Total estimated value of the capital sale: 10.617.000 or *167.026 EUR Auction sale code: 150403-0557

That is 70 % of the total capital of the enterprise. ID number: 07183437 Deposit for participation in the auction is: 1.062.000 or 16.703 EUR

Core activity: Development of hydro objects and low rise Starting auction price is: 2.123.000 Din

buildings Minimum investment in enterprise to be privatized: 745,000 Din

Most important assets of the enterprise:

A) Buildings $-(m^2)$: 1. Management building – whole upper floor (251), 2. House on settlement (9), 3. Settlement of the building (274), 4. Building on settlement (50), 5. Building on settlement (82)

B) Equipment:

1) FAP 19-21 (FAP/19-21), 2) Pump WP 30 -CFG (Honda/WP 30), 3) Passenger vehicle (Lada 1200), 4) TV FAP 15-16 BK, 5) Low carrying trailer (Gasa)

C) Land (m²):

| Financial information for year: | | 2000. | | 2001. | |
|---------------------------------|------------|---------|------------|---------|--|
| Shown in: | Din | **EURO | Din | **EURO | |
| Total operating revenues | 29.662.000 | 587.366 | 39.853.000 | 669.821 | |
| Total operating expenditures | 27.794.000 | 550.376 | 38.514.000 | 647.316 | |

D) Most important products/services: 1) Services in development of hydro objects and low rise buildings

Number of employees: 55; of which with University degree: 1

11) Basic data on enterprise to be privatized: Socially owned enterprise for production, sale, assembling and servicing of scales and measuring devices «VAGA», BEOGRAD

Total estimated value of the capital sale: 10.277.000 or *161.676 EUR Auction sale code: 150403-0558

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.028.000 or 16.168 EUR ID number: 06976646

Starting auction price is: 2.055.000 Din Core activity: Production of various metal products Minimum investment in enterprise to be privatized: 1.967.000 Din.

Most important assets of the enterprise:

A) Buildings – (m^2) :

1. Building (574), 2. Warehouse (53), 3. Building (41) 1) Hydraulic crane, 2) Fax (Panasonic), 3) Upholstery chairs, 4) Type writting machine (Olimpia)

C) I and (m2).

| c) Land (iii). | | | | | | |
|---|-------------------------------|----------------------------|-------------------------------|------------------------------|--|--|
| Financial information for year: | ation for year: 2000. | | | 2001. | | |
| Shown in: Total operating revenues Total operating expenditures | Din 4.468.000 4.004.000 | **EURO 88.475 79.287 | Din 6.125.000 6.645.000 | **EURO 102.945 111.684 | | |

D) Most important products/services: 1) Manufacture of scales, 2) Manufacture of blades, 3) Manufacture of devices for lifting and carrying

Number of employees: 13; of which with University degree: 1

Core activity: Projecting of construction and other objects

12) Basic data on enterprise to be privatized: Joint stock company for projecting, engineering and trading «ATELJE STARI GRAD», BEOGRAD

Total estimated value of the capital sale: 12.180.000 or *191.624 EUR Auction sale code: 150403-0559

That is 67.102 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.168.000 or 18.369 EUR

Starting auction price is: 2.335.000 Din

Minimum investment in enterprise to be privatized: 574.000 Din.

Most important assets of the enterprise:

A) Buildings $-(m^2)$: 1. House (200)

ID number:07012403

B) Equipment:

1) Printer (Epson), 2) Computer (DE-AT 386), 3) Photocopying machine (Tehnomatik), 4) Telephone swithcboard

| C) Land (m ²): | | | | |
|---------------------------------|-----------|--------|-----------|---------|
| Financial information for year: | | 2000. | | 2001. |
| Shown in: | Din | **EURO | Din | **EURO |
| Total operating revenues | 1.833.000 | 36.297 | 8.124.000 | 136.542 |
| Total operating expenditures | 2.509.000 | 49.683 | 6.458.000 | 108.541 |

D) Most important products/services: 1) Services of projecting of construction and other objects

Number of employees: 22; of which with University degree: 5

13) Basic data on enterprise to be privatized: Joint stock trading enterprise «VISNJICA», BEOGRAD

Auction sale code: 150403-0560

ID number:06418554

Core activity: Non specialized retail trade of food products

Total estimated value of the capital sale : 16.995.000 or *267.369 EUR

That is 69.629 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.700.000 or 26.737 EUR

Starting auction price is: 3.399.000 Din

Minimum investment in enterprise to be privatized: 959.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (120), 2. Warehouse building (900), 3. Shop "Zlatibor" (128), 4. Shop "Jastrebac" (120), 5. Shop "Borca" (310)

B) Equipment:

1) Meat cutting machine, 2) Computer (Pentium III), 3) Printer (Epson), 4) Computer (Pentium II)

C) Land (m²):

| Financial information for year: | | 2000. | | 2001. | | |
|---|---------------------------------|----------------------------------|-----------------------------------|----------------------------------|--|--|
| Shown in: Total operating revenues Total operating expenditures | Din 90.163.000 88.942.000 | **EURO 1.785.406 1.752.317 | Din 137.962.000 147.660.000 | **EURO 2.318.767 2.481.764 | | |
| Total operating expenditures | 88.942.000 | 1./32.31/ | 147.000.000 | 2.401.704 | | |

D) Most important products/services: 1) Retail sale in non specialized shops

Number of employees: 161; of which with University degree: 5

14) Basic data on enterprise to be privatized: Joint stock company for transporting of goods and passengers «JUGOPREVOZ- VELIKA PLANA», VELIKA PLANA

Auction sale code: 150403-0561

Total estimated value of the capital sale: 22.811.000 or *359.373 EUR That is 69.097 % of the total capital of the enterprise.

ID number: 07256949

Deposit for participation in the auction is: 2.281.000 or 35.937 EUR

Core activity: Retail sale of domestic appliances

Starting auction price is: 4.562.000 Din

Minimum investment in enterprise to be privatized: 11.084.000 Din

Most important assets of the enterprise:

A) Buildings – (m²):

A) buildings – (iii)

1. Assembled objects (27), 2. Management building – workshop (1049), 3. Bus station – Velika Plana (454), 4. Bus station – Milosevac (201), 5. Hall Velika Plana (282), 6. Building for workers – Velika Plana (336)

B) Equipment:

- 1) Inter city busses 059 (Sanos 415), 2) Inter city busses 075 (Sanos 415), 3) Inter city busses 076 (Sanos 415),
- 4) Inter city busses 077 (Sanos 404)

C) Land (m²):

| Financial information for year: | 20 | 00. | | 2001. | | |
|---------------------------------|------------|-----------|------------|-----------|--|--|
| Shown in: | Din | **EURO | Din | **EURO | | |
| Total operating revenues | 62.332.000 | 1.234.297 | 92.582.000 | 1.556.052 | | |
| Total operating expenditures | 65.038.000 | 1.287.881 | 89.328.000 | 1.501.361 | | |

D) Most important products/services: 1) Transporting of passengers, 2) Transporting of goods

Number of employees: 210; of which with University degree: 2