

Public Announcement

For participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 06.02.2003. until 20.02.2003. from: The Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad.

Deadline for submitting of applications is 03.04.2003. till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 100403" Privatization Agency, Bulevar Mihajla Pupina 10/V, 21000 Novi Sad.

APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **10.04.2003** at: JP Sport Business Center "VOJVODINA" ("SPENS"), Amphitheatre on I floor (entrance from outside direction of District Court or escalators at ground floor), Sutjeska 2 Novi Sad at 11:00 a.m. Registration of the participants will take place on **10.04.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (10.04.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (10.04.2003.). The deposit will be returned to participants 15 days after the Auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (21) 52-959; Fax: +381 (21) 529-67. Visits may take place from 10.03.2003 until 02.04.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 07.03.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001)..

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction participates only one bidder he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned enterprise for wholesale and retail trade and services «JEDINSTVO», BAC

Auction sale code: 100403-0431p		Total estimated value of the capital sale : 99.827.000 Din or *1.620.664 EUR	
ID number: 08574723		That is 70 % of the total capital of the enterprise.	
Core activity: Other retail sale with mixed goods		Deposit for participation in the auction is: 4.991.000 Din or 81.033 EUR	
		Starting auction price is: 9.983.000 Din	
		Minimum investment in enterprise to be privatized: 7.589.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
1. Shop number 20 – depot of construction material (1334), 2) Shop number 12 (126), 3) Hotel “Central” (1192), 4. Shop number 4 and 37 (390), 5. Department store (1228)		1) Computer equipment (PC Pentium 233MX), 2) Van Fiat (55KW-type 290L), 3) Passenger vehicle (Golf JXD 336/02), 4) Air conditioning devices (LHT-Soko), 5) Furniture (shelves on the walls)	
C) Land (m²):			
Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	21.971.000	435.069	40.380.000
Total operating expenditures	21.794.000	431.564	50.136.000
D) Most important products/services: 1) Sale of motor vehicles, 2) Wholesale trade with food, flowers and seeds, meat and meat products, 3) Furniture, footwear, clothes, textile, 4) Crude, liquid and gas fuels, 5) Hotels and motels			
Number of employees: 96; of which with University degree: 1			

2) Basic data on enterprise to be privatized: Socially owned locksmith and craft enterprise «OKOV», NOVI SAD

Auction sale code: 100403-0437p		Total estimated value of the capital sale : 5.708.000 Din or *92.674 EUR	
ID number: 08066523		That is 70 % of the total capital of the enterprise.	
Core activity: Production of locksmith's carpentry		Deposit for participation in the auction is: 285.000 Din or 4.634 EUR	
		Starting auction price is: 571.000 Din	
		Minimum investment in enterprise to be privatized: 490.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
C) Land (m²):		1) Metal saw, 2) Furnace (TEA 3,5kw), 3) Welding apparatus, 4) Polishing machine (GVS)	
Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	5.808.000	115.010	7.968.000
Total operating expenditures	4.366.000	86.455	5.091.000
D) Most important products/services: 1) Finishing construction works			
Number of employees: 16; of which with University degree: 0			

3) Basic data on enterprise to be privatized: Socially owned enterprise «KORPARA», APATIN

Auction sale code: 100403-0440p		Total estimated value of the capital sale : 23.779.000 Din or *386.049 EUR	
ID number: 08062005		That is 70 % of the total capital of the enterprise.	
Core activity: Manufacture of straw and rod elements and objects		Deposit for participation in the auction is: 1.189.000 Din or 19.302 EUR	
		Starting auction price is: 2.378.000 Din	
		Minimum investment in enterprise to be privatized: 172.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
1. Knitting workshop (577), 2. Peeling machine and carpentry (539), 3. Warehouse of finished products (896), 4. Blind sheds section (162), 5. Warehouse (1200)		1) Extruder machine (DNR 3/10 AS70D), 2) Extruder machine, 3) Extruder cerinni (TP-60-3P), 4) Truck (Mercedes), 5) Tractors (3 pieces)	
C) Land (m²): Land for development: (51130), Agricultural land: (2090179)			
Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	4.029.000	79.782	10.073.000
Total operating expenditures	3.796.000	75.168	8.796.000
D) Most important products/services: 1) Furniture, 2) Small haberdashery, 3) PVC materials, 4) PVC pipes for glass houses, 5) PVC watering pipes			
Number of employees: 51; of which with University degree: 3			

4) Basic data on enterprise to be privatized : Socially owned enterprise for processing and canning of fruits and vegetables «FABRIKA KONZERVI I HLADNJACAJ», TITEL**Auction sale code: 1004303-0442p**

ID number:08256128

Core activity: Processing and canning of fruits and vegetables

Total estimated value of the capital sale : **12.298.000 Din** or *199.663 EURThat is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **615.000 Din** or **9.983 EUR****Starting auction price** is: **1.230.000 Din****Minimum investment** in enterprise to be privatized: **2.225.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Warehouse hall and management building (8640), 2. Building of new cold storage plant (2256), 3. New boiler room (274), 4. Doorman's booth (45), 5. Power supply station 2 x 630 KVA (21)

B) Equipment:

1) Tractor, 2) Tractor trailer, 3) telefax (Panasonic), 4) Telefax (PF 2200)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	34.795.000	689.010	34.548.000	580.658
Total operating expenditures	32.353.000	640.653	44.677.000	750.899

D) Most important products/services: 1) Frozen green peas, 2) Sterilized green peas, 3) Frozen string beans, 4) Sterilized string beans, 5) cucumber**Number of employees:** 104; **of which with University degree:** 1**5) Basic data on enterprise to be privatized: Socially owned enterprise «KOZARA », CESTEREG****Auction sale code: 100403-0544**

ID number:08268165

Core activity: Mill products

Total estimated value of the capital sale : **83.005.000 Din** or *1.347.565 EURThat is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **8.300.000 Din** or **134.756 EUR****Starting auction price** is: **16.601.000 Din****Minimum investment** in enterprise to be privatized: **6.305.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Mill building (1600), 2. Management building (250), 3. Management building (205), 4. Power supply station (16), 5. Receiving warehouse (600), 6. Silo building (800)

B) Equipment:

1) Mill equipment, 2) Silo equipment, 3) Laboratory equipment, 4) Management building equipment

C) Land (m²): Land for development: (2398)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	45.557.000	902.119	158.945.000	2.671.434
Total operating expenditures	43.963.000	870.554	162.610.000	2.733.033

D) Most important products/services: 1) Flour T400, 2) Flour T500, 3) Flour T650, 4) Flour T850, 5) Cattle fodder**Number of employees:** 64; **of which with University degree:** 0**6) Basic data on enterprise to be privatized: Socially owned restaurant management enterprise «OBOD», FEKETIC****Auction sale code: 100403-0545**

ID number:08051364

Core activity: Bars

Total estimated value of the capital sale : **5.848.000** or *94.949 EURThat is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **585.000** or **9.495 EUR****Starting auction price** is: **1.170.000 Din****Minimum investment** in enterprise to be privatized: **211.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (441) 2. Restaurant «Jela» (187), 3. Bar «Beli bagrem» (270), 4. Restaurant «Fruska Gora» (611), 5. Bar «Zvezda» (97)

B) Equipment:

1) Bar counter (P-P-S-489), 2) Refrigerator (IDEAL), 3) Bar counter (JADRAN), 4) Freezer (GORENJE)

C) Land (m²): Land for development: (2821)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.287.000	45.287	3.697.000	62.137
Total operating expenditures	2.321.000	45.960	4.016.000	67.498

D) Most important products/services: 1) Restaurant management services**Number of employees:** 28; **of which with University degree:** 0

7) Basic data on enterprise to be privatized: Joint stock company for assembling and installation works «MIP», ZRENJANIN

Auction sale code: 100403-0546

ID number: 08159416

Core activity: Installation of pipes

Total estimated value of the capital sale : **20.266.000** or ***329.015 EUR**

That is **69.853 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.027.000** or **32.901 EUR**

Starting auction price is: **4.053.000 Din**

Minimum investment in enterprise to be privatized: **9.331.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Manufacture hall MIP (5212), 2. Assembled management building (550), 3. Sand building (144), 4. Laminating hall (121), 5. Residential building (137)

B) Equipment:

1) Machine for sphere folding of sheet metal, 2) Crane (Limpher), 3) Universal lathe (KOA), 4) Press (hydraulic), 5) Welding machine, 6) Radial drilling machine

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.804.000	451.564	63.862.000	1.073.347
Total operating expenditures	22.695.000	449.406	66.265.000	1.113.735

D) Most important products/services: 1) Assembling and installation works

Number of employees: 85; of which with **University degree:** 5

8) Basic data on enterprise to be privatized: Socially owned enterprise for craft construction works and trading «MONTAZA», NOVI SAD

Auction sale code: 100403-0547

ID number: 08011966

Core activity: Other final works

Total estimated value of the capital sale : **3.094.000** or ***50.235 EUR**

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **309.000** or **5.024 EUR**

Starting auction price is: **619.000 Din**

Minimum investment in enterprise to be privatized: **209.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. None (0)

B) Equipment:

1) Computer II/466 (Pentium), 2) Matrix printer (Epson LQ-300), 3) Telephone and mobile phone «Alkatel» (Concorde), 4) TA furnaces (Elind 1 and 2)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.759.000	94.238	5.969.000	100.323
Total operating expenditures	3.221.000	63.782	5.278.000	88.709

D) Most important products/services: 1) Hanging gutters, 2) Covered surfaces, 3) Other

Number of employees: 16; of which with **University degree:** 1

9) Basic data on enterprise to be privatized: Joint stock construction company «16.OKTOBAR», BEOCIN

Auction sale code: 100403-0548

ID number: 08028346

Core activity: Basic construction works

Total estimated value of the capital sale : **12.816.000** or ***208.059 EUR**

That is **69.902 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.282.000** or **20.806 EUR**

Starting auction price is: **2.563.000 Din**

Minimum investment in enterprise to be privatized: **2.502.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (461), 2. Mechanic workshop with garage (560), 3. Warehouse with workshop (906)

B) Equipment:

1) Cement mixer, 2) Polishing machine, 3) Pneumatic hammer (GD 35), 4) Pipe scaffolding

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	23.468.000	464.713	38.319.000	644.038
Total operating expenditures	22.055.000	436.733	38.335.000	644.307

D) Most important products/services: 1) Construction and craft services, 2) Goods

Number of employees: 108; of which with **University degree:** 1

10) Basic data on enterprise to be privatized: Joint stock company for construction and craft works «NAS STAN», KIKINDA**Auction sale code: 100403-0549**

ID number:08177503

Core activity: Rough construction works

Total estimated value of the capital sale : **2.408.000** or ***39.087 EUR**That is **66.066 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **241.000** or **3.909 EUR****Starting auction price** is: **482.000** Din**Minimum investment** in enterprise to be privatized: **1.345.000** Din.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (469)

B) Equipment:

1) Electric pneumatic hammer (USH 27), 2) Electric pneumatic drilling machine (GBH 2-24 DSR), 3) Cement milling machine (GSF 100 A), 4) Machine for cutting of ceramic (93x93)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	17.433.000	345.208	30.470.000	512.118
Total operating expenditures	18.387.000	364.099	31.103.000	522.757

D) Most important products/services: 1) Construction and craft services**Number of employees:** 51; **of which with University degree:** 1**11) Basic data on enterprise to be privatized: Socially owned enterprise with full liability «GALAD», KIKINDA****Auction sale code: 100403-0550**

ID number:08021848

Core activity: Husbandry

Total estimated value of the capital sale : **311.048.000** or ***5.049.802 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **31.105.000** or **504.980 EUR****Starting auction price** is: **62.210.000** Din**Minimum investment** in enterprise to be privatized: **25.167.000** Din.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Warehouse (443), 2. Management building (947), 3. Garage (723), 4. Young cows stable (878), 5. Brick pigsty (1650), 6. Piglet stable (1628)

B) Equipment:

1) Equipment for production of electric energy (Generator), 2) Electro motor pump (VP-40-3), 3) Compressor ROOTOV (82.01), 4) Hydraulic saw, 5) Crane (AK-2 universal)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	143.309.000	2.837.802	214.333.000	3.602.356
Total operating expenditures	109.299.000	2.164.337	204.928.000	3.444.284

D) Most important products/services: 1) Pig fattening – closed, 2) Butchery with processing, 3) Production of eggs, 4) Production of dehydrated alfalfa, 5) Concentrate production**Number of employees:** 281; **of which with University degree:** 5**12) Basic data on enterprise to be privatized: Socially owned enterprise for restaurant management and tourism «BACKA», ZABALJ****Auction sale code: 100403-0551**

ID number:08063699

Core activity: Bars

Total estimated value of the capital sale : **4.543.000** or ***73.756 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **454.000** or **7.376 EUR****Starting auction price** is: **909.000** Din**Minimum investment** in enterprise to be privatized: **195.000** Din.**Most important assets of the enterprise:****A) Buildings – (m²):**

1. Motel «Stari Zabalj» restaurant (676), 2. Working unit «Pivnica» restaurant (163), 3. Working unit «Veliki Sor» Bar (51), 4. Working unit «Evropa» restaurant (1186)

B) Equipment:

1) Freezer (Gorenje), 2) Electric stove (IGO), 3) Electric barbecue (Gorenje), 4) Refrigerating stand (LTH), 5) Electric boiler (IGO)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	1.177.000	23.307	1.126.000	18.925
Total operating expenditures	1.252.000	24.792	1.412.000	23.732

D) Most important products/services: 1) Alcoholic drinks, soft drinks, 2) Food, 3) Coffee**Number of employees:** 15 **of which with University degree:** 1

13) Basic data on enterprise to be privatized: Joint stock foundry «VRSAC», VRSAC

Total estimated value of the capital sale : **44.909.000** or ***729.087 EUR**
 That is **69.972 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **5.839.000** or **87.490 EUR**
Starting auction price is: **10.778.000** Din
Minimum investment in enterprise to be privatized: **5.853.000** Din.

Auction sale code: 100403-0552ID number: **08044716**

Core activity: Casting of iron

Most important assets of the enterprise:**A) Buildings – (m²):**

1. Building of an old hall (2000), 2. New foundry hall (2470), 3. Management building (1050), 4. Hangar made of metal (600)

B) Equipment:

1) Electric induction furnace system (ISGN – 8 IRV – 9), 2) Electric induction furnaces of medium frequency (SI-IMTK-2000), 3) Centrifuge casting line)AKERS), 4) Cenrifuge machine for water pipes (Floor machine), 5) Lathe Skoda (SRM-1000)

C) Land (m²): Agricultural land: (30000)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	24.967.000	494.396	18.953.000	318.549
Total operating expenditures	24.828.000	491.644	23.959.000	402.686

D) Most important products/services: 1) Sewerage pipes, 2) Water pipes, 3) SUS engine covers, 4) Casts for chemical industry, 5) Casts for rail industry**Number of employees:** 101; of which with University degree: 2**14) Basic data on enterprise to be privatized: Joint stock enterprise for manufacture, sale and services «GMB GRADJAMONT», MALI IDJOS**

Total estimated value of the capital sale : **38.731.000** or ***628.782 EUR**
 That is **69.265 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **3.873.000** or **62.878 EUR**
Starting auction price is: **7.746.000** Din
Minimum investment in enterprise to be privatized: **3.217.000** Din.

Auction sale code: 100403-0553ID number: **08050961**

Core activity: Manufacture of steel constructions

Most important assets of the enterprise:

1. Power supply station 2 (22), 2. Knives manufacture hall (1635), 3. Semi products warehouse and spare parts (424), 4. Management building (454), 5. Manufacture hall boiler room annex (1779)

B) Equipment:

1) Machine for production of coils (Wafios fm 8), 2) Machine for production of coils (Halk SM 15A), 3) Machine for production of coils (Wafios UFM), 4) Machine for production of coils (Wafios UFM)

C) Land (m²): Agricultural land: (427832)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	46.351.000	917.842	61.180.000	1.028.270
Total operating expenditures	37.514.000	742.851	53.324.000	896.232

D) Most important products/services: 1) Scaffolding, 2) Supporters, 3) Connectors, 4) Knives –mowers, 5) Coils**Number of employees:** 118; of which with University degree: 2**15) Basic data on enterprise to be privatized: Holding enterprise joint stock company «VOJVODINASPED», NOVI SAD**

Total estimated value of the capital sale : **166.825.000** or ***2.708.374 EUR**
 That is **68.74 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **16.683.000** or **270.837 EUR**
Starting auction price is: **33.365.000** Din
Minimum investment in enterprise to be privatized: **10.980.000** Din.

Auction sale code: 100403-0554ID number: **08041784**

Core activity: Mediation in traffic

Most important assets of the enterprise:**A) Buildings – (m²):**

1. Management building (1440), 2. Warehouse – warehousing of goods, 3. Warehouses (2625), 4. Management building (436), 5. Office space (198)

B) Equipment:

1) Special wagon (24 axles), 2) Forklifts (1.5-5 t), 3) Passenger vehicle (Felicia), 4) Passanger vehicle (Zastava), 5) Computer (Pentium II)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	85.368.000	1.690.455	143.219.000	2.407.123
Total operating expenditures	73.878.000	1.462.931	138.016.000	2.319.675

D) Most important products/services: 1) Customs clearence of goods, 2) Warehousing of goods, 3) Acceptance and dispatch ing of goods, 4) Unloading, 5) Transporting instructions**Number of employees:** 226; of which with University degree: 21