

## **Public Announcement**

### **For participation in the public auction**

#### **Information about PUBLIC AUCTION:**

The price for the auction documentation for each enterprise is **30.000** din, after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 24.02.2003. until 11.03.2003 : The Privatization Agency, Terazije 23 (5<sup>th</sup> floor), room number 511.

**Deadline for submitting of applications is 12.03.2003 till 17.00.**

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside: "APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 190303" Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **19.03.2003** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on 24.01.2003 at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (19.03.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (19.03.2003.). The deposit will be returned to participants 15 days after the Auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881.

Visits may take place from 24.02.2003 until 11.03.2003.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 19.02.2002.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000 and 2001).

#### **Short description of the public auction procedure:**

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participants forfeit their deposits. When on the second auction only one bidder participates he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

**1) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of accessories «VLASINKA», VLASOTINCE**

**Auction sale code: 190303-0204p**

ID number:07140215

Core activity: Manufacture of accessories

Total estimated value of the capital sale : **35.540.000 Din** or **\*576.989 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **1.777.000 Din** or **28.849 EUR**

**Starting auction price** is: **3.554.000 Din**

**Minimum investment** in enterprise to be privatized: **3.515.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Dying building (165), 2. Annex hall (220), 3. Warehouse of finished products (440), 4. Raw materials warehouse (333), 5. Apparatuses building 1 (105)

**B) Equipment:**

1) Loom NF (NFN), 2) Textile machines (9 pieces) movable (SPT -2), 3) Textile machines (12 pieces) movable (SPT-3), 4) Textile machines hober (8 pieces) movable (SPT-2)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	14.469.000	286.515	28.788.000	483.848
Total operating expenditures	12.659.000	250.673	25.587.000	430.048

**D) Most important products/services:** 1) Weaving of tight non elastic stripes, 2) Weaving of tight elastic stripes, 3) Weaving of labels, 4) Knitting of tight non elastic stripes, 5) Knitting of tight elastic stripes

**Number of employees:** 100; of which with **University degree:**1

**2) Basic data on enterprise to be privatized: Socially owned typography enterprise «BEOSTAMPA», BEOGRAD**

**Auction sale code: 190303-0318p**

ID number:07006802

Core activity: Typography activity

Total estimated value of the capital sale : **498.000 Din** or **\*8.083 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **25.000 Din** or **404 EUR**

**Starting auction price** is: **50.000 Din**

**Minimum investment** in enterprise to be privatized: **94.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Assembled barrack (90),

**B) Equipment:**

1) Office furniture – completely written off

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	85.000	1.683	277.000	4.656
Total operating expenditures	390.000	7.723	702.000	11.799

**D) Most important products/services:** 1) Typography services

**Number of employees:** 5; of which with **University degree:**0

**3) Basic data on enterprise to be privatized: Socially owned enterprise «RUL», LESKOVAC**

**Auction sale code: 190303-0356p**

ID number:07105126

Core activity: Manufacture of electronic components

Total estimated value of the capital sale : **227.328.000 Din** or **\*3.690.627 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **11.366.000 Din** or **184.531 EUR**

**Starting auction price** is: **22.733.000 Din**

**Minimum investment** in enterprise to be privatized: **19.412.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building (2162), 2. Manufacture hall (7300), 3. Warehouse for finished products (1819) 4. Warehouse of raw materials (1406), 5. Southern objects (1752)

**B) Equipment:**

1) Electric furnace (EPK-40/530), 2) Erosion machine (EDM), Bakelite press, 4) Ekscenter press 40t (2 pieces), 5) Ekscenter press 63t, 6) Glass washing machine, 7) Injection machine

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	93.253.000	1.846.594	113.656.000	1.910.249
Total operating expenditures	74.571.000	1.476.653	110.133.000	1.851.037

**D) Most important products/services:** 1) Decoration, park and construction lighting, 2) Electric hot plates, 3) Accumulator chargers, 4) Tension correctors, 5)Punctuation machines, 6) Welding machines, 7) Metal accessories

**Number of employees:** 352; of which with **University degree:**17

**4) Basic data on enterprise to be privatized: Socially owned enterprise «SLOGA», GUCA**

**Auction sale code: 180203-0357p**

ID number:07151861

Core activity: Clothes manufacture

Total estimated value of the capital sale : **5.207.000 Din** or **\*84.540 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **260.000 Din** or **4.227 EUR**

**Starting auction price** is: **521.000 Din**

**Minimum investment** in enterprise to be privatized: **591.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Building plant – Guca (664), 2. Building plant – Vica (366) , 3. Yard Guca (1703), 4. Yard Vica (454), 5. Field – pasture Topola (2699)

**B) Equipment:**

1) Ordinary machine MO 5550-4 (46), 2) Ordinary machine MO 555 (29), 3) Hole macking machine 791-771-780 (7), 4) Buttoning machine 373 (6), 5) Iberdek (2)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	11.322.000	224.198	13.465.000	226.310
Total operating expenditures	13.152.000	260.436	17.800.000	299.170

**D) Most important products/services:** 1) Female blouses, 2) Children clothes, 3) HTZ equipment

**Number of employees:** 194; of which with **University degree:**1

**5) Basic data on enterprise to be privatized: DOO ready wear clothing «KOLOR», ARILJE**

**Auction sale code: 190303-0363p**

ID number:17128663

Core activity: Manufacture of other clothes and equipment

Total estimated value of the capital sale : **6.401.000 Din** or **\*103.925 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **320.000 Din** or **5.196 EUR**

**Starting auction price** is: **640.000 Din**

**Minimum investment** in enterprise to be privatized: **2.130.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Sewing section in Radobudja (220), 2. Sewing section in Arilje (1230), Tailoring and warehouse of raw materials in Arilje (738), 5. Warehouse of finished products in Arilje (240), 5) Warehouse of finished products in Arilje (330)

**B) Equipment:**

1) Hole making machine Yuki (E 771), 2) Necchi sewing machine (885), 3) Overloh Yuki machine (E 816), 4) Yuki buttoning machine (- 372), 5) Rimoldi iberder

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.950.000	78.218	6.494.000	109.147
Total operating expenditures	7.754.000	153.545	15.732.000	264.412

**D) Most important products/services:** 1) Male and female pajamas and nightwear, 2) Female blouses, 3) Male shirts, 4) Female dresses, 5) Bathrobe

**Number of employees:** 138; of which with **University degree:**0

**6) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of electro energy equipment «BUDUCNOST», PARACIN**

**Auction sale code: 190303-0366p**

ID number:07115865

Core activity: Manufacture of insullation wires and cabels

Total estimated value of the capital sale : **299.067.000 Din** or **\*4.855.298 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **23.393.000 Din** or **379.784 EUR**

**Starting auction price** is: **46.786.000 Din**

**Minimum investment** in enterprise to be privatized: **21.451.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Manufacture hall I (19800), 2. Manufacture hall II (1980), 3. Manufacture hall III (1440), 4. Administration building – management - (319), 5. Assembled administration building (76)

**B) Equipment:**

1) Narrowing machine («Sket»), 2) Narrowing machine («R-37»), 3) Insulation and narrowing line («DS 4/1/2 and 2/1/2, trafalgar»), 4) Machine for copper heating and extracting («Sinhro»), 5) Centrifuge with authomat

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	307.576.000	6.090.614	467.215.000	7.852.617
Total operating expenditures	226.591.000	4.486.950	399.538.000	6.715.150

**D) Most important products/services:** 1) Processing of aluminum and copper, 2) Producing of wire products, 3) Production of electrical equipment, 4) Producing of cement power line poles for transmission of electricity, 5) Producing of other cement products

**Number of employees:** 291; of which with **University degree:**3

**7) Basic data on enterprise to be privatized: Socially owned trading enterprise «POSAVOTAMNAVA», VLADIMIRCI**

**Auction sale code: 190303-0477**

ID number: 07208910

Core activity: Various retail sale with mixed goods

Total estimated value of the capital sale : **14.062.000 Din** or **\*228.296 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **1.406.000 Din** or **22.830 EUR**

**Starting auction price** is: **2.812.000 Din**

**Minimum investment** in enterprise to be privatized: **852.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Shop number 2 (196), 2. Shop number 7 (124), 3. Shop number 10 (107), 4. Shop number 11 (50), 5. Shop number 12 (66), 6. Shop number 16 (160), 7. Shop number 20 (120), 8. Shop number 21 (61), 9. Shop number 29 (90), 10. Shop number 35 (88), 11. Shop number 38 (96), 12. Shop number 43 (72), 13. Shop number 47 (45), 14. SZP (420), 15. Restaurant «Grozđ» (310), 16. Object number 39 (100), 17. Central warehouse (780)

**B) Equipment:**

1) Chair with electric engine, 2) Quartz furnace, 3) Tarpaulins 16/20, 4) Cooker

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	18.452.000	365.386	17.567.000	295.254
Total operating expenditures	18.789.000	372.059	20.802.000	349.625

**D) Most important products/services:** 1) Trading and restaurant services

**Number of employees:** 57; of which with University degree:0

**8) Basic data on enterprise to be privatized: Socially owned enterprise «AGENCIJSKI POSLOVI», BEOGRAD**

**Auction sale code: 190303-0498**

ID number: 06851398

Core activity: Consulting and management services

Total estimated value of the capital sale : **1.144.000 Din** or **\*18.577 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **114.000 Din** or **1.858 EUR**

**Starting auction price** is: **229.000 Din**

**Minimum investment** in enterprise to be privatized: **26.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building (64)

**B) Equipment:**

1) Writing desk, 2) Chairs, 3) Type writer (Olympia), 4) Type writer (Olympia)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	780.000	15.446	1.240.000	20.841
Total operating expenditures	780.000	15.446	1.011.000	16.992

**D) Most important products/services:** 1) Services

**Number of employees:** 6; of which with University degree:2

**9) Basic data on enterprise to be privatized: Socially owned restaurant management enterprise «SUMADIJA», UB**

**Auction sale code: 190303-03499**

ID number: 07098634

Core activity: Seasonal hotels and motels

Total estimated value of the capital sale : **33.161.000 Din** or **\*538.363 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **3.979.000 Din** or **64.604 EUR**

**Starting auction price** is: **7.959.000 Din**

**Minimum investment** in enterprise to be privatized: **6.296.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Hotel «Tamnava» (1409), 2. Restaurant «Ubski zamak» (412), 3. Restaurant «Beges» (289), 4. Management building (171), 5. Bar «Putnik» (109)

**B) Equipment:**

1) Restaurant equipment, 2) transporting vehicles (Iveco, TAM), 3) Office equipment (Pentium)

**C) Land (m<sup>2</sup>):** Land for development: (10962), Agricultural land: (21749)

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.962.000	454.693	23.040.000	387.240
Total operating expenditures	21.432.000	424.396	35.215.000	591.869

**D) Most important products/services:** 1) Restaurant management services hotel – restaurant, 2) Leasing of premises, 3) Retail and wholesale trading

**Number of employees:** 128; of which with University degree:3

**10) Basic data on enterprise to be privatized: Socially owned construction industrial enterprise «KONSTRUKTOR», PANCEVO**

**Auction sale code: 190303-0500**

ID number: 08342555

Core activity: Construction of high rise buildings

Total estimated value of the capital sale : **54.802.000 Din** or **\*889.692 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **5.480.000 Din** or **88.969 EUR**

**Starting auction price** is: **10.960.000 Din**

**Minimum investment** in enterprise to be privatized: **3.598.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Business premise (1372), 2. Building in Dositejeva street (200), 3. Management building- machinery section (255), 4. Workshop of machinery section (430), 5. Assembling workshop (330), 6. Cement processing hall (1051)

**B) Equipment:**

1) Universal grinding machine (Universal), 2) Loading machine (ULT – 160), 3) Semi trailer silo (Utva PPS 32/30), 4) Crane (To.mi P.T.)

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	90.935.000	1.800.693	214.715.000	3.608.777
Total operating expenditures	104.984.000	2.078.891	204.283.000	3.433.443

**D) Most important products/services:** 1) Cement and cement elements

**Number of employees:** 150; of which with **University degree:** 11

**11) Basic data on enterprise to be privatized: Socially owned enterprise for local and foreign trade and manufacture with limited liability «UTENZILIJA», LESKOVAC**

**Auction sale code: 190303-0501**

ID number: 07105282

Core activity: Manufacture of various plastic products

Total estimated value of the capital sale : **80.065.000 Din** or **\*1.299.759 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **8.007.000 Din** or **129.984 EUR**

**Starting auction price** is: **16.013.000 Din**

**Minimum investment** in enterprise to be privatized: **7.821.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building (750), 2. Manufacture hall – Valves, Plastic and machinery workshop (1264), 3. Manufacture hall (pickets, lathes and carpentry) (514), 4. Manufactre hall (uphill and technical warehouse) (836), 5. Manufactre hall – blow moulded packing materials and boiler room (320), 6. Manufacture hall – machinery workshop and sito printing (300)

**B) Equipment:**

1) Line for production of plastic tubes (M.O.O.S. Italy), 2) Line for production of aerosol valves (Adiema, Italy), 3) Line for production of blow molded packing materials PET (Bekum, Germany), 4) Line for production of utnesils (Lubrificazione, Italy), 5) Machine for production of metals

**C) Land (m<sup>2</sup>):**

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	59.901.000	1.186.158	75.026.000	1.260.984
Total operating expenditures	48.377.000	957.960	71.120.000	1.195.334

**D) Most important products/services:** 1) Production of blow molded packing materials, 2) Production of plastic tubes, 3) Production of aerosol valves, 4) Production of micro pumps, 5) Production of dispensaries, 6) Production of plastic injected packing materials, 7) Production of belts for specific use

**Number of employees:** 221; of which with **University degree:** 13