

23 Terazije St., 11000 Belgrade, Republic of Serbia tel: 011/3020-804,011/3020-803 fax: 011/3020-881 After comparison with the original text, it has been noticed that there was an error in the text of the Public Invitation for participation in public auctions published in the daily newspaper «Politika» on 27.10.2006, so it is announced:

Correction of Public Invitation for participation in public auctions

Instead of the information published in the Public Invitation, in the part referring to the Basic information on the subject undergoing privatization MINELPO dp for production, assemblage, service and overhaul special low-volatge distribution production devices, BEOGRAD, it should read as follows:

1) Basic information on the subject undergoing privatization: MINELPO socially-owned enterprise for production, assemblage, service and overhaul of special low-voltage distribution production
devices, BEOGRAD

Auction Sale Code: <u>301106–1786</u>

Official ID number of the Subject: 07071434

Field of work: Production of equipment for electric power distribution

Main property of the subject undergoing privatization

A) Buildings - main facilities (m2):

1. Electric assemblage hall, Zemunska 47, Novi Beograd (220) 2. Dyeing workshop, Zemunska 47, Novi Beograd (228) 3. Dye warehouse, Zemunska 47, Novi Beograd (8) 4. Warehouse 2 with boiler house and reservoirs, Zemunska 47, Novi Beograd (70) 5. Warehouse 3. Zemunska 47, Novi Beograd (112)

The entire estimated capital value to be privatized amounts to: CSD 33.496.000 or *EUR 418.183 which is 70 % of the total capital of the subject.

Deposit for auction participation: CSD 4.020.000 or *EUR 50.182

Initial price at auction sale: CSD 8.039.000

Minimum obligatory investments into the subject to be privatized amounts to: CSD 2.750.000 Din

B) Main Equipment:

1) Passenger vehicle (HONDA SIVIK 1.6LC MT+DOD) 2) Dyeing equipment 3) Hydraulic press (HAPA 110) 4) Welding apparatus (COYEP) 5) Metal cutting machine (LC 1230)

C) Land (m2): Construction land: (27577) - state owned

C) Land (III-). Construction land. (27377) - state owned					
Balance sheet per year	2004		2005		
Shown in:	CSD	**EUR	CSD	**EUR	
Total business revenues	64.168.000	878.990	161.546.000	1.948.521	
Total business expenses	64.068.000	877.620	155.033.000	1.869.963	

Main products/ services: 1) Low-voltage devices 2) Distribution cases-various

Total number of employees: 22; of which BS/ BA: 3