

**23 Terazije St., 11000 Belgrade,
Serbia and Montenegro**
tel: 011/3020-804, 011/3020-803 fax:
011/3020-881

After comparison with the original text it has been established that there was an error in the text of the Public Invitation for Participation in Public Auctions, published in the daily newspaper «Politika», on 27.05.2005, so it is announced:

Correction of Public Invitation for Participation in Public Auctions

In the Public Invitation, in the part referring to the Auction code for **Tourist catering trade "AVALA" joint-stock company, BELRAD**, instead of the published data, there should be the following:

1) Osnovni podaci o subjektu privatizacije: Turističko ugostiteljsko preduzeće AVALA akcionarsko društvo, BEOGRAD

Auction code: 1606505-1402

Official Registration Number: 07092709

Field of work: **Hotels and motels with restaurants**

The most important assets of the enterprise

A) Buildings - the most important facilities (m²):

1. Hotel "Avala", Avala-Beograd (985) 2. Motel "1000 ruža", Avala-Beograd (1400) 3. Pansion "Beograd", Avalski put bb, Beograd (620) 4. Facility "Lipovica", Avalski put bb, Beograd (556) 5. Restaurant "Mitrovičev dom", Avala-Beograd (410) 6. Tavern "Park", Ljutice Bogdana bb, Beograd (80) 7. Tavern "Tribina", Vojvode Stepe 351, Beograd (50)

Total estimated value of the capital to be privatized: **117.598.000 Din** or **1.443.866 *EUR** which is **69,993 %** of the total capital of the economic entity.

Deposit for participation in the auction: **14.112.000 Din** or **173.264 *EUR**

Initial auction price: 28.223.000 Din

Minimum investment in the enterprise to be privatized: **15.419.000 Din**

B) The most important equipment:

1) Catering trade equipment 2) Air conditioners 3) Room furniture 4) Office furniture

C) Land (m²): Construction land: (34005) - state owned

Statement of income and expense per year:

Shown in:	2003		2004	
	Din	**EUR	Din	**EUR
Total business income	34.031.000	523.095	34.031.000	466.165
Total business expense	44.496.000	683.954	44.496.000	609.518

The most important products/services: 1) Sale of alcoholic and non-alcoholic beverages 2) Accommodation services 3) Sale of goods

Total number of employees: 67; employees with university qualifications: 1