

After comparing the original text with the Public Announcement for Participation in the Public Auction which was published in daily newspaper "Politika" 11th December 2003 certain errors were noticed, therefore we are publishing a

Correction of Public Announcement for Participation in the Public Auction

In the Public Announcement which refers to basic data on the entity under going privatization for Enterprise with limited liability "14. AVGUST", SOKOBANJA, and "MIN HOLDING CO" Joint stock enterprise for manufacture of agricultural machines, metal, construction and other structures, parts for rail vehicles and mining equipment CELIK with full liability., ZITORADJA instead of the published details the following information should be substituted:

1) Basic data on enterprise to be privatized: Enterprise with limited liability "14. AVGUST", SOKOBANJA			
Auction sale code: 290104-01045 ID number: 07307373 Core activity: Manufacture of other metal products		Total estimated value of the capital sale : 9.082.318 Din or *132.942 EUR That is 78.4% of the total capital of the enterprise. Deposit for participation in the auction is: 908.232 Din or 13.294 EUR Starting auction price is: 1.816.464. Din Minimum investment in enterprise to be privatized: 722.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m ²): 1. Manufacture hall (2137), 2. Doorman's booth (121), 3. Boiler room (94), 4. Carpentry workshop – holder (128), 5. Warehousing space – holder (674)		B) Equipment: 1) Drying tub, 2) Tools for drilling of pipes, 3) Lathe, 4) Cutting machines, 5) Rotation mower	
C) Land (m ²): Land for development: (0), Agricultural land: (0)			
Financial information for year:			
Shown in:	Din	**EURO	
Total operating revenues		Din	**EURO
Total operating expenditures		Din	**EURO
		705.000	11.015
		2.210.000	34.528
D) Most important products/services: 1) Production of decoration objects made of brass and copper Number of employees: 19; of which with University degree: 1			

2) Basic data on enterprise to be privatized: " MIN HOLDING CO" Joint stock enterprise for manufacture of agricultural machines, metal, construction and other structures, parts for rail vehicles and mining equipment CELIK with full liability., ZITORADJA

Auction sale code: 290104-0930p

ID number:07108478

Core activity: Manufacture of rail vehicles

Total estimated value of the capital sale : **110.691.000 Din** or ***1.620.244 EUR**

That is **77.82 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **8.855.000 Din** or **129.615 EUR**

Starting auction price is: **17.711.000. Din**

Minimum investment in enterprise to be privatized: **9.264.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Manufacturing hall (4610), 2. Manufacturing hall for machine processing (1600), 3. Manufacturing blacksmith's hall (600), 4. Boiler room with the cistern (112), 5. Office space with manufacture hall (750)

C) Land (m²): Land for development: (24738), Agricultural land: (0)

B) Equipment:

1) Horizontal milling machine (2A656RF11), 2) Coordinated drilling machine (2431SF10), 3) Lathe (1516), 4) Lathe with program guidance (16b16T1), 5) Hydraulic press

Financial information for year:

	2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	126.054.000	2.118.626	110.261.000	1.826.874
Total operating expenditures	120.845.000	2.031.077	119.897.000	1.986.530

D) Most important products/services: 1) Trailers 3.5t, 2) Plow 759, 3) Corn seeding machines, 4) Tobacco drying machines, 5) Potato diggers

Number of employees: 199; **of which with University degree:**4

Privatization Agency,
Belgrade, 12th December 2003