

After comparing the original text with the Public Announcement for Participation in the Public Auction which was published in daily newspaper "Politika" 28<sup>th</sup> November 2003 certain errors were noticed, therefore we are publishing a

## Correction of Public Announcement for Participation in the Public Auction

In the Public Announcement which refers to basic data on the entity undergoing privatization : Socially owned enterprise « **MILETIC** » , **SRPSKI MILETIC** instead of the published details the following information should be substituted:

<b>1) Basic data on enterprise to be privatized: Socially owned enterprise « MILETIC » , SRPSKI MILETIC</b>				
<b>Auction sale code: 261203-1030</b>		Total estimated value of the capital sale : <b>245.187.000 Din</b> or <b>*3.645.239 EUR</b>		
ID number: <b>08028419</b>		That is <b>70 %</b> of the total capital of the enterprise.		
Core activity: Growing of wheat, other seeds and seedlings		<b>Deposit</b> for participation in the auction is: <b>29.422.000 Din</b> or <b>437.429 EUR</b>		
		<b>Starting auction price</b> is: <b>58.845.000. Din</b>		
		<b>Minimum investment</b> in enterprise to be privatized: <b>14.505.000 Din.</b>		
<b>Most important assets of the enterprise:</b>				
<b>A) Buildings – (m<sup>2</sup>):</b>		<b>B) Equipment:</b>		
1. Management building (352), 2. Manufacturing hall – dryer (1320), 3. Stable for cows EK 1 (1000), 4. Stable for cows EK 2 (1000), 5. Stable for fattening of young cows (1600), 6. Warehouse – rail station (1248), 7. Building with floors (492). 8. Brick plant (6568), 9. Mill for production and processing of wheat (1982)		1) Tractors (Belarus, John Deer, MTZ, IMT, ZETOR), 2) Combine (DJURO DJAKOVIC, LIFAM), 3) Silo combine (T-350, Z-321), 4) Tractor cistern for fuel 3000 l, 5) Beet line, 6) Dredge, 7) Truck with trailer (FAP), 8) Cart scale 50 t, 9) Watering system, 10 ) Vehicle (Renault Safran)		
<b>C) Land (m<sup>2</sup>): Land for development: ( 293338 ), Agricultural land: ( 15919543 ) – socially owned, Agricultural land: ( 12032255 ) – socially owned</b>				
<b>Financial information for year:</b>		<b>2001.</b>		<b>2002.</b>
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	165.832.000	2.787.186	168.135.000	2.785.768
Total operating expenditures	167.345.000	2.812.616	178.790.000	2.962.306
<b>D) Most important products/services:</b> 1) Mercantile corn, 2) Soya, 3) Wheat, 4) Sugar beet, 5) Barley, 6) Sunflower, 7) Growing of pigs, 8) Growing of chickens				
<b>Number of employees:</b> 294; <b>of which with University degree:</b> 5				