

After comparing the original text with the Public Announcement for Participation in the Public Auction which was published in daily newspaper "Politika" 23rd April 2003 certain errors were noticed, therefore we are publishing a

Correction of Public Announcement for Participation in the Public Auction

In the Public Announcement which refers to basic data on the entity under going privatization for, Joint stock company «SUMADIJAPROMET», TOPOLA, instead of the published details the following information should be substituted:

1) Basic data on enterprise to be privatized: Joint stock company «SUMADIJAPROMET», TOPOLA				
Auction sale code: 300503-0651 ID number:07123272 Core activity: Sale of motor vehicles, spare parts, maintenance and repair of motor vehicles		Total estimated value of the capital sale : 46.480.000 Din or *719.967 EUR That is 69.482 % of the total capital of the enterprise. Deposit for participation in the auction is: 5.578.000 Din or 86.397 EUR Starting auction price is: 11.155.000 Din Minimum investment in enterprise to be privatized: 2.501.000 Din.		
Most important assets of the enterprise:				
A) Buildings – (m²): 1. Service for maintenance of vehicles (671), 2. Management building (897), 3. Building with central warehouse (745), 4. Washing (406), 5. Building «Uljarice» (309), 6. Eaves for vehicles (336), 7. Office space in Topola and Priboj (347)		B) Equipment: 1) Cabin for painting (Befrag), 2) Boiler with liquid fuel (Emo Celje), 3) Hydraulic pillar machines (Laycock), 4) Oil reservoir (Univerzal), 5) Special hand tools (60 kubm)		
C) Land (m²): Land for development; (0)				
Financial information for year:				
	2000.		2001.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	20.589.000	346.045	11.020.000	182.586
Total operating expenditures	26.287.000	441.813	20.220.000	335.018
D) Most important products/services: 1) Sale of passenger vehicles, 2) Sale of freight vehicles, 3) Sale of spare parts, 4) Car mechanics, 5) Car sheet metal works Number of employees: 69; of which with University degree: 3				