

After comparing the original text with the Public Announcement for Participation in the Public Auction which was published in daily newspaper "Politika" 29th January 2003 certain errors were noticed, therefore we are publishing a

Correction of Public Announcement for Participation in the Public Auction

In the Public Announcement which refers to basic data on the entity under going privatization for, socially owned enterprise for producing of thermal apparatuses and devices «**ELIND - TEUR**», **VALJEVO** instead of the published details the following information should be substituted:

7) Basic data on enterprise to be privatized: Socially owned enterprise for producing of thermal apparatuses and devices «ELIND - TEUR», VALJEVO			
Auction sale code: 280203-0410		Total estimated value of the capital sale : 154.545.000 Din or *2.509.009+ EUR	
ID number: 07252749		That is 70 % of the total capital of the enterprise.	
Core activity: Manufacture of domestic appliances		Deposit for participation in the auction is: 18.545.000 Din or 301.074 EUR	
		Starting auction price is: 37.091.000 Din	
		Minimum investment in enterprise to be privatized: 17.682.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
1. Hall for assembling of TA furnaces 1 (3000), 2. Hall 2 (1440), 3) Warehouse of finished products (1260), 4) Business premises (1008), 5. Production premise – part of the building (1008)		1) Painting and laminating line (Gema and Cer), 2) Pressing line (presses of 5t up to 250t) (various manufacturers), 3) Tools (various manufacturers), 4) Glavanizing line (Fadip – Becej), 5) Enemel line (various producers)	
C) Land (m²):			
Financial information for year:		2000.	
Shown in:	Din	**EURO	Din
Total operating revenues	91.313.000	1.808.178	80.019.000
Total operating expenditures	79.521.000	1.574.673	88.233.000
			**EURO
			1.344.902
			1.482.957
D) Most important products/services: 1) TA furnaces, 2) Electric – quartz furnaces, 3) Electric – quartz fireplaces, 4) Panel radiators, 5) Heaters			
Number of employees: 326; of which with University degree: 18			