

Pursuant to Article 26 of the Law on Privatization ("Official Gazette of the RoS" no. 83/2014) and Article 5 of the Decree on conditions, procedure and manner of sale of capital and assets by method of public collection of bids with subsequent public bidding ("Official Gazette of RoS" no. 122/2014), Privatization Agency (hereinafter: the Agency) hereby announces:

**PUBLIC INVITATION  
FOR PARTICIPATION IN THE PROCEDURE OF PUBLIC COLLECTION OF BIDS  
WITH SUBSEQUENT PUBLIC BIDDING  
FOR THE SALE OF CAPITAL OF PRIVATIZATION ENTITY  
AD "BUDIMKA" POŽEGA  
ID: 07303041**

**Procedure code: JP 25/15**

The Agency hereby invites all domestic or foreign legal entities and/or individuals, as well as Consortium of legal entities and/or individuals interested to participate in the privatization procedure of privatization entity AD "BUDIMKA", Požega, ID: 07303041 (hereinafter: Privatization Entity) via model: sale of capital of Privatization Entity, by method of public collection of bids with subsequent public bidding (hereinafter: Procedure), to submit their applications for the selection of the most favorable bidder (hereinafter: Application).

**1. Qualification requirements for participation in the Procedure**

Domestic and foreign, physical and legal entities, as well as consortium of legal and/or physical entities shall have the right to participate in the Procedure.

**2. Information about the Privatization Entity**

Business name:	AD "BUDIMKA", Požega
ID number:	07303041
Capital structure (CSD and Clearing House):	- Privatization Agency: 711,576 shares CFI code ESVUFR, ISIN no.: RSBDMKE92335, which represents 55.99993% of total capital - Shareholders Fund a.d. Belgrade: 2,388 shares CFI code ESVUFR, ISIN no.: RSBDMKE92335, which represents 0.18793% of total capital - Other shareholders: 556,709 shares CFI code ESVUFR, ISIN no.: RSBDMKE92335, which represents 43.81214 % of total capital
Capital Value (BRA):	Registered cash capital EUR 16,107,916.59 Paid-in cash capital EUR 16,107,916.59 31 December 2004

**3. Description and value of the subject of sale**

Subject of sale is the **Block of shares** composed of 713,964 shares CFI code ESVUFR, ISIN no.: RSBDMKE92335, representing 56.18786% of the total capital of Privatization Entity, which encloses:

- 711,576 shares CFI code ESVUFR, ISIN no.: RSBDMKE92335, owned by Privatization Agency, which represents 55.99993% of the total capital of Privatization Entity and
- 2,388 shares owned by the Shareholders Fund a.d. Belgrade CFI code ESVUFR; ISIN no.: RSBDMKE92335, representing 0.18793% of the total capital of Privatization Entity.

According to the certified appraiser's report, the total estimated value of capital offered for sale as of 31 December 2013, amounts **EUR 2,126,392.48**.

#### **4. Starting price**

Starting price for the subject of sale is 100% of the estimated value of capital as of 31 December 2013, or **EUR 2,126,392.48**.

Deposit by the buyer shall be included in the sales price.

Currency of payment shall be Euro (EUR) or dinar (RSD - equivalent calculated at the average exchange rate for the euro by National Bank of Serbia on the payment date).

Declared buyer shall pay the sales price upfront.

#### **5. Deadline and manner of Application submission in the Procedure**

Interested persons may submit their applications for participation in the procedure at the latest by **20 July 2015 until 15:00 hours** Belgrade time.

The application shall be submitted in a closed envelope together with the offer, all in accordance and in the manner set forth in Instructions to Bidders

Only timely and complete applications will be considered.

#### **6. Purchase of the sales documents**

All domestic and foreign individuals and legal persons, as well as consortium of legal entities and/or individuals who express interest in participating in the procedure shall be obliged to:

- Sign the Confidentiality Agreement;
- Purchase the sales documents.

The Confidentiality Agreement may be delivered to interested persons via mail, fax or e-mail.

A written request for purchase of the sales documents (hereinafter: Request), shall be submitted to the Agency in writing by mail to the address Terazije 23, 11000 Belgrade, Republic of Serbia, and/or by fax +381 (11) 30 20 881 and/or via e-mail to the address [mmiovski@priv.rs](mailto:mmiovski@priv.rs) and [dslavkovic@priv.rs](mailto:dslavkovic@priv.rs) with clear reference "Request for Purchase of the Sales Documents - procedure code: JP 25/15".

The request must contain all the contact details of the Applicant (full name, address, registration number, e-mail address, telephone and fax), or it shall otherwise be considered irregular and the Agency will not respond to it.

**The deadline for submitting a written request for purchase of the sales documents is 10 July 2015 until 15:00 pm Belgrade time**

Sales Documents will be available as of 11 June 2015.

The Sales Documents Fee is **RSD 150,000.00 (one hundred and fifty thousand dinars)**.

Upon receiving the Request, the Applicant's authorized person shall be delivered the invoice for the Fee payment and the Confidentiality Agreement for signing by mail, fax, e-mail or in person.

Upon receiving the receipt of confirmation of the sales documents price payment and signed Confidentiality Agreement, the interested persons may take the sales documents in the Agency's premises at: Terazije 23, 11000 Beograd, V<sup>th</sup> floor, every working day from 7:30 am until do 15:30 pm or by mail.

Sales documents include the following:

- Confidentiality Agreement
- Privatization documents and Statement by responsible person on accuracy and comprehensiveness of data
- Instructions to Bidders
- Procedure Application Form
- Draft Sales Agreement

#### **7. Amount and manner of Deposit payment**

All interested persons shall pay the deposit for participation in the Procedure, in the amount of **EUR 212,639.24** or in RSD counter value calculated at the medium exchange rate of the National Bank of Serbia at the invoicing date, all in the manner set forth in Instructions to Bidders.

Deposit can be paid in cash or by a first class bank guarantee.

No interest shall be calculated on the paid deposit.

#### **8. Visiting the Privatization Entity**

Upon taking over the sales documents and until expiry of the deadline for application submission, all interested persons may schedule a visit to the Privatization Entity for the purpose of sightseeing the enterprise and in order to have interviews with the management, all in the manner provided by Instructions to Bidders.

#### **9. Date, time and place of opening the applications**

Opening of the Main envelope and the envelope marked with "Information about the Bidder" is scheduled for **22 July 2015** in the Agency's premises at: Terazije 23, 11000 Beograd, **III<sup>rd</sup> floor** at **12:00 hours** Belgrade time.

All the participants, their representatives and proxies shall be entitled to attend the opening.

The envelope with the reference "Bid" shall be opened only if the participation application is approved by the Committee.

Participant whose application has been approved shall attend the opening of the envelope with the "Bid" reference. Otherwise, it shall be deemed to have withdrawn from its bid and shall lose the right to deposit return.

#### **10. Public Invitation Amendments**

If necessary, the Agency reserves the right to amend all or some of the elements of this Public Invitation

#### **11. Other information relevant for the Procedure**

For any questions regarding this Public Invitation, interested persons may contact the persons below, in Serbian or in English:

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