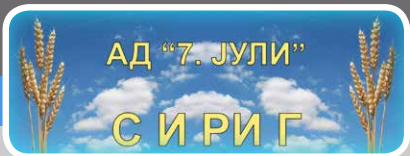


# Joint Stock Company 7 JULI Sirig



# General Information

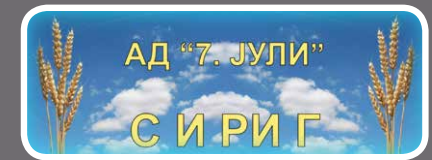
Full legal name	Joint Stock Company 7 JULI Sirig
Address	No Num. Medjunarodni Put Street, 21 214 SIRIG
Identification Number	08053073
Core activity	Cultivation of wheat, other crops and plants
Foundation Year	1989
Number of Employees	36



## Capital structure (in%)

Privatization Agency	70.00
Others	30.00

# General Information

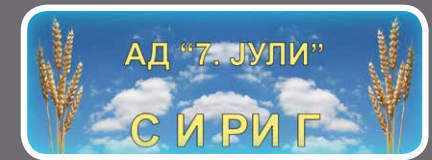


## Distance form the Company to:

Belgrade	100 km
Regional Center	20 km
Main road	0 km
Port	20 km
Railway	20 km



# Location

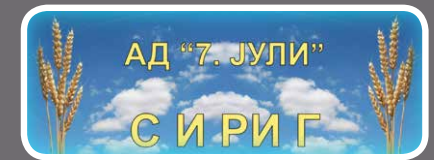


Pan-European Transport Corridors

Geographical location of Joint Stock Company 7 JULI, Sirig is of strategic importance in the market area of sougtheaste Europe and provides oportunity for intensive busines coperation. Sirig is a village located in the Temerin municipality, in the South Bačka District of Serbia. It is situated in the Autonomous Province of Vojvodina.



# Long tradition



The legal predecessor of AD 7. juli in restructuring Sirig DP 7. juli Sirig, which as a separate legal entity exists since 1990. year.

Previous legal predecessors AD 7. juli in restructuring Sirig date of 1946. when it was formed peasant work cooperatives, which was transformed into the Agricultural cooperatives and, as such, it operated until 1975. when it became a member of the farm NOVI SAD.

From 1976. it operates as a basic organization of associated labor and until 1983. it operates under the name PRO Novi Sad, OOUR 7.juli Sirig. Entering PRO Novi Sad in the band Agrocoop Novi Sad there is a change, and the present legal entity from 1984. until 1987. been operating under the name Agrocoop Novi Sad, OOUR 7. juli Sirig.

Reorganized system Agrocoop, 7.juli operates from 1987. until 1989. under the name of DTD AIK Novi Sad, OOUR 7.juli Sirig. Starting from 1989. The present legal entity operates independently as a Social Enterprise 7. juli Sirig.

The company was registered in the Basic Employment Tribunal, Novi Sad 1989. year.

On 2008. the contract was signed on the sale of social capital between the Privatisation Agency R. Serbia and the Consortium of individuals.

On 2009. The decision of the Privatization Agency, the contract of sale concluded on 2008 capital. Year was canceled due to non-fulfillment of obligations by the buyer and the undertaking was placed in the restructuring process based on the decision of the Privatization Agency of 2010 year.

Undertaking AD 7. juli in restructuring Sirig entered in the register APR APR based on the decision of 29.10.2010. year.



**WHEAT**



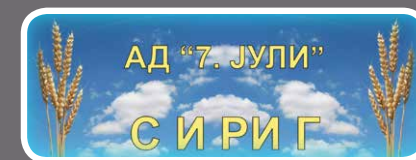
**SOY**

**MALTING TYPE BARLEY**



**CORN**

# Certificates



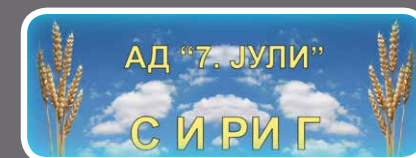
## **Quality assurance certificate ISO 9001**

Company does not own quality assurance certificate ISO 9001.

## **Ecology**

According to applicable regulations, the requirements for environment protection are fulfilled.

# Production



Product / services	Unit	Quantity			Value in EUR		
		2011	2012	2012	2011	2012	2013
Wheat	kg	1,086,590	1,224,684	849,398	129.729	331.741	141.021
Soy	kg	680,610	385,090	354,815	170.000	143.671	145.906
MAIting barley	kg	0	314,466	625,341	0	75.133	116.279
Corn	kg	0	0	144,438	0	0	18.466

## Land / Buildings

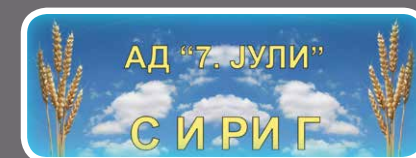
Agricultural land: 389,03,92 hectare.

Buildings-total surface 5784 m2.





# Realization



## Movement in sale volume

Product/service	Unit	Quantity sold			Value in EUR		
		2011	2012	2013	2011	2012	2013
Wheat	kg	1,086,590	1,224,684	849,398	129.729	331.741	141.021
Soy	kg	680,610	385,090	354,815	169.800	143.671	145.906
Malting type barley	kg	0	314,466	625,341	0	75.133	126.366
Corn	kg	0	0	144,438	0	0	20.231
<b>TOTAL :</b>					<b>299.529</b>	<b>544.547</b>	<b>460.948</b>

## Sales structure

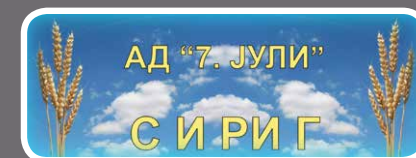
Sales structure in %	2011	2012	2013
Domestic market	100.00	100.00	100.00
Foreign market	0.00	0.00	0.00
<b>TOTAL :</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## Distribution channels

Distribution channels	% of share
Direct sale	100.00
Wholesale	0.00
Retail	0.00
Intermediaries	0.00



# Organization



## EMPLOYEES



### Number of employees

Working	35
Paid leave	1
Unpaid leave	0
Other (sick leave, vacation, etc.)	0
<b>TOTAL NUMBER OF EMPLOYEES</b>	<b>36</b>

### Age structure of employees

Age	-25	25-35	35-40	40-45	45-50	50-55	55+
Number	0	2	8	3	9	6	8

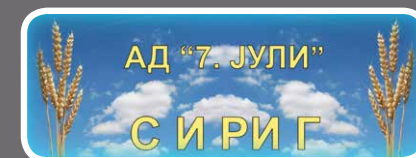
### Average salaries in EUR

(gross and net) in 2011, 2012 and 2013

Year	Gross	Net
2011	366	265
2012	410	296
2013	503	363



# Financial Indicators



	Value in EUR		
	31/12/2011	31/12/2012	31/12/2013
<b>CURRENT ASSETS</b>	<b>439.474</b>	<b>340.490</b>	<b>303.013</b>
<b>FIXED ASSETS</b>	<b>2.997.872</b>	<b>2.761.077</b>	<b>6.202.172</b>
<b>Equity/Loss above equity</b>	<b>+2.671.068</b>	<b>+2.296.306</b>	<b>+5.049.733</b>



A) Information contain in this document is based on the data recieved from the company, and as such has not been verified by the Privatization Agency. Accordingly, the Privatization Agency shall have no liability with respect to the accuracy and validity of the information contained here in.

B) Pursuant to the law, enterprises from the Republic of Serbia were obliged as of 2004 to prepare Financial Statements in accordance with the International Standards of Financial Reports (ISFR).

# SWOT Analysys

## **STRENGTHS:**

Proper functioning irrigation system  
- is not yet fully in use, because 620 ha of state land was confiscated by restitution and allocated to SPC, so 2 linears 2 and 3 pivots are not in function trespassing.

SW

## **WEAKNESS:**

impossibility of the use of the entire agricultural land and irrigation system at 1100 ha due to restitution and corruption of the Land Directorate and the Municipality of Vrbas.

## **OPPORTUNITIES:**

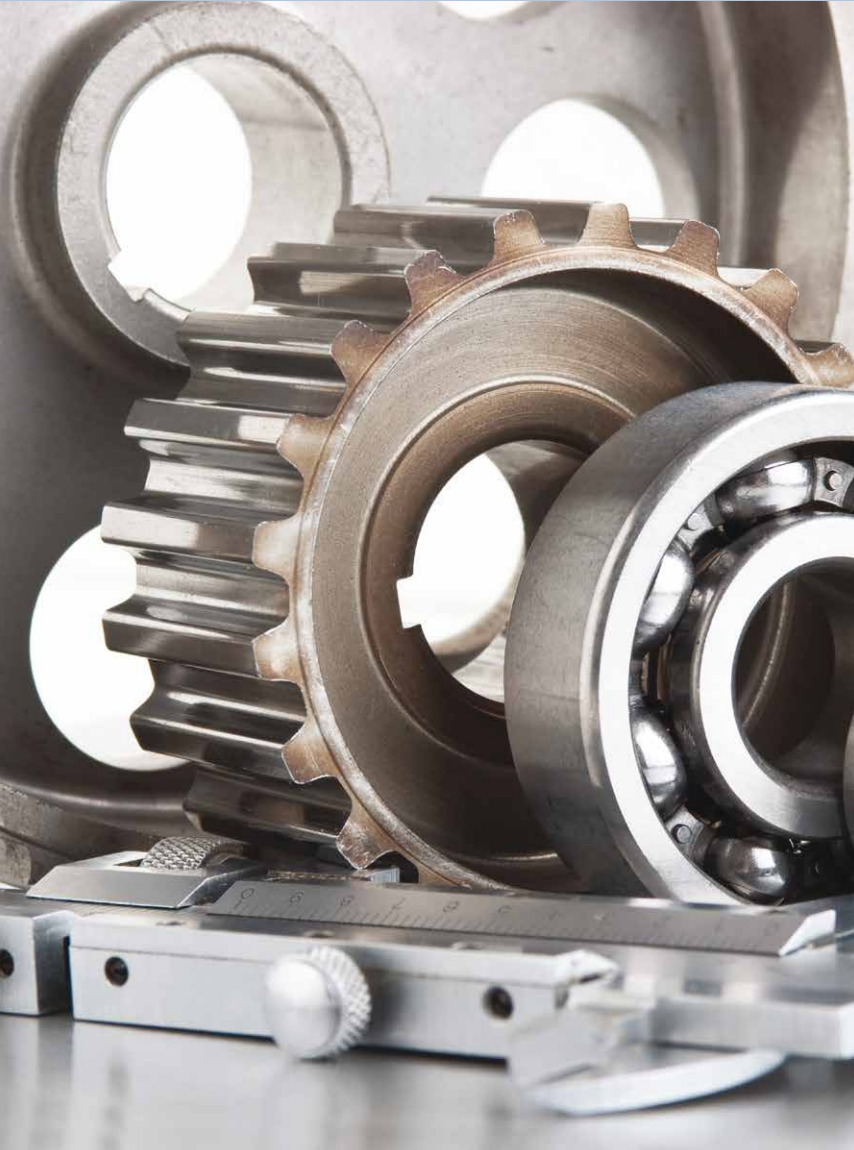
Increase the production with second harvests using the irrigation systems.

Ot

## **THREATS:**

Natural disasters that can affect crops.

# Advantages of Investing in Serbia



Favorable geographic position, owing to which any shipment can reach any location in Europe within 24 hours

Highly educated and cheap labor force

Restructured and stable financial system

Simple procedures for a company start-up and registration

Simple procedures for foreign trade transactions and foreign investments

Several free trade agreements have been signed, ensuring supply of goods to nearly 800 million consumers:

- In March 2012 Serbia was granted the candidates status by the EC
- CEFTA
- Agreement with the EFTA members
- Autonomous trade preferences granted by the EU in December 2000, and implementation of the Interim Trade Agreement with the EU started in February 2010
- Agreement with the Russian Federation, Belarus and Kazakhstan
- Agreement with Turkey

# Contact



Republic of Serbia

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